

TOWN OF BANFF
ORDER OF BUSINESS
Council Budget Meeting
Town of Banff Council Chambers
Monday, December 10, 2012 at 9:00 a.m.

1.0 CALL TO ORDER

2.0 APPROVAL OF AGENDA

3.0 APPROVAL OF MINUTES

3.1 Minutes of the December 5, 2012 Budget Meeting of Council

4.0 PUBLIC INPUT

5.0 2013-2015 OPERATING BUDGET

5.1 [Link to operating budget documents on Banff.ca](#)

Updated documents:

- 2013-2015 Operating Budget Tracker

6.0 2013-2022 CAPITAL BUDGET

6.1 [Link to capital budget documents on Banff.ca](#)

Updated documents:

- 2013-2022 Draft Capital Budget Project Listing
- 2013-2022 Draft Capital Reserve Forecast

7.0 INQUIRIES

8.0 ADJOURNMENT

**MINUTES OF THE REGULAR MEETING OF COUNCIL
of the Town of Banff in the Province of Alberta
Town Hall Council Chamber
Wednesday, December 5, 2012 at 9:00 a.m.**

COUNCIL MEMBERS PRESENT

Karen Sorensen	Mayor
Leslie Taylor	Councillor
Stavros Karlos	Councillor
Chip Olver	Councillor
Brian Standish	Councillor and Deputy Mayor
Grant Canning	Councillor and Acting Mayor

COUNCIL MEMBERS ABSENT

Paul Baxter	Councillor
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ADMINISTRATION PRESENT

Robert Earl	Town Manager
Chris Hughes	Senior Accountant
Kelly Gibson	Manager of Corporate Services
Chad Townsend	Environmental Coordinator
Allison Gerrits	FCSS Supervisor
Adrian Field	Manager of Engineering
Silvio Adamo	Fire Chief
Paul Godfrey	Manager of Operations
Randall McKay	Manager of Planning and Development
Nadine Setzer	Grounds Supervisor
Adele Frizzell	IT Coordinator
Barbara King	Manager of Human Resources
Darren Enns	Senior Planner
Steve Nelson	GIS Coordinator
Tara Johnston-Lee	Municipal Clerk (Recording Secretary)

1.0 CALL TO ORDER

The Mayor called the December 5, 2012 budget meeting of council to order at 9:00 a.m.

2.0 APPROVAL OF AGENDA

2.1. Meeting Agenda

COU12-355 Moved by Councillor Karlos to approve the agenda of the December 5, 2012 budget meeting of council as presented.

CARRIED

3.0 ADOPTION OF PREVIOUS COUNCIL MINUTES

3.1. Minutes of the December 3, 2012 Budget Meeting of Council

COU12-356 Moved by Councillor Standish to approve the minutes of the December 3, 2012 budget meeting of council with the following amendment:

- Remove the word “indefinitely” from motion COU12-340.

CARRIED

4.0 PUBLIC INPUT

4.1 Letter from Banff Lake Louise Hotel Motel Association

The correspondence was received as information.

5.0 2013– 2015 OPERATING BUDGET

The updated 2013-2015 Budget Tracker was received as information.

6.0 2013-2022 CAPITAL BUDGET

Administration provided Council with the following updates with regard to the 2013 capital budget.

- The 2013-2022 capital budget project listing and reserves forecast were updated to remove the Urban Forester truck.
- It was noted that all new capital projects with year-identified are included in the draft capital budget.
- The non-general capital reserve funded projects presented are previously approved projects that require council’s approval for proposed changes.

Today Council reviewed:

- change requests for non-general capital reserve funded projects;
- year-identified new capital projects; and
- no-year-identified new capital projects.

The Mayor opened debate on change requests for approved 2013-2022 non general capital reserve funded projects.

COU12-357 Moved by Councillor Olver that council approve the change requests for approved 2013-2022 non general capital reserve funded projects as presented and approve any associated operating budget impacts.

CARRIED

The Mayor opened debate on new year-identified projects proposed for the capital budget.

COU12-358 Moved by Councillor Olver that council approve the 2013-2022 year-identified new capital projects and approve any associated operating budget impacts.

COU12-359 Moved by Councillor Karlos to amend motion COU12-358 by adding the following after the word impacts: “with the following amendment:

- amend RC-New-6 Banff Recreation Grounds by moving \$300,000 from 2015 to 2014 for irrigation replacement and rugby pitch widening.”

CARRIED

The vote followed on motion COU12-358, now amended: that council approve the 2013-2022 year-identified new capital projects and approve any associated operating budget impacts with the following amendment:

- amend RC-New-6 Banff Recreation Grounds by moving \$300,000 from 2015 to 2014 for irrigation replacement and rugby pitch widening.

CARRIED

COU12-360 Moved by Councillor Olver to amend the 2013-2021 Capital Budget Project Listing by moving Alternate Energy for Town Hall from 2014 to 2013.

CARRIED

The Mayor opened debate on newly identified projects proposed for the capital budget with no year identified. Unless otherwise identified, funding for approved projects will come from the general capital reserve.

COU12-361 Moved by Councillor Olver to allocate \$120,000 in 2013 to project PW-13-02 Traffic Lights and Camera.

CARRIED

COU12-362 Moved by Councillor Taylor to allocate \$80,000 in 2013 to project PW-119-13 Wet Sandblaster and approve any associated operational budget impacts.

CARRIED

COU12-363 Moved by Mayor Sorensen to allocate \$20,000 in 2013 and \$360,000 in 2014 to project PW-113-13 Downtown Outdoor Rink Improvements and approve any associated operational budget impacts.

COU12-364 Moved by Councillor Karlos to amend motion COU12-362 as follows: to allocate \$5,000 in 2013 and \$30,000 in 2014 to project PW-113-13 Downtown Outdoor Rink Improvements for two warming shelters, to approve and associated operational budget impacts, and to direct administration to return with a report on lighting and all operational costs related to lighting and warming shelters at the end of this season.

CARRIED

Sorensen opposed

The vote followed on motion COU12-362, now amended: to allocate \$5,000 in 2013 and \$30,000 in 2014 to project PW-113-13 Downtown Outdoor Rink Improvements for two warming shelters, to approve any associated operational budget impacts, and to direct administration to return with a report on lighting and all operational costs related to lighting and warming shelters at the end of this season.

CARRIED

COU12-365 Moved by Councillor Olver to allocate \$200,000 in 2013 to project PW-125-13 Horizontal Grinder and to approve any associated operational budget impacts.

CARRIED

Karlos and Sorensen opposed

COU12-366 Moved by Councillor Standish to allocate \$6,000 in 2013 to project GG-68-13 Lost and Found Inventory.

CARRIED

- COU12-367 Moved by Councillor Olver to allocate \$125,000 in 2013 to project PW-13-03 Snow Blower and to approve any associated operational budget impacts.
CARRIED
Karlos opposed
- COU12-368 Moved by Councillor Karlos to allocate \$500,000 in 2022 to project RC-New-5 Skateboard Park and to approve any associated operational budget impacts.
CARRIED
- COU12-369 Moved by Councillor Taylor to allocate \$11,000 in 2013 to project GG-65-13 Speed Indicator Signs and to approve any associated operational budget impacts.
CARRIED
Karlos opposed
- COU12-370 Moved by Mayor Sorensen to allocate \$42,800 in 2013 to project GG-67-13 Conversion of Paper Field Forms to Electronic Forms and to approve any associated operational budget impacts.
CARRIED
- COU12-371 Moved by Councillor Karlos to allocate \$50,000 in 2013 to project GG-64-13 HR/Payroll Technology and to approve any associated operational budget impacts.
CARRIED
- COU12-372 Moved by Councillor Standish to direct administration to return with project GG-62-13 Mobile Wayfinding Application during the 2014 capital budget debate.
CARRIED
- COU12-373 Moved by Councillor Taylor to allocate \$30,000 in 2013 to project GG-63-13 Smart Parking Pilot II and to approve any associated operational budget impacts.
CARRIED
Karlos opposed
- COU12-374 Moved by Councillor Karlos to allocate \$12,000 in 2013 to project GG-69-13 Parade of Lights Float and to approve any associated operational budget impacts.
CARRIED

7.0 INQUIRIES

The Mayor asked if there were any inquiries. There were none.

8.0 ADJOURNMENT

- COU12-375 Moved by Councillor Canning to adjourn at 11:56 a.m.
CARRIED

Karen Sorensen
Mayor

Tara Johnston-Lee
Municipal Clerk

Minutes approved by: _____

2013-2015 Operating Budget Tracker

Updated to Reflect Motions Made During Nov 24 - Dec 5 Budget Meetings

Alberta CPI (forecasted for 2014-2015)	2.3%	2.0%	2.0%
	2013	2014	2015
Prior Year Tax Levy	\$ 14,047,421	\$ 14,580,124	\$ 14,537,003
Tax Revenue Predicted from New Growth	25,000	30,000	35,000
Base Municipal Levy	\$ 14,072,421	\$ 14,610,124	\$ 14,572,003
Tax Funding Requirement for Base Service Level	\$ 14,344,936	\$ 14,781,416	\$ 14,769,064
Tax Levy Increase Required for Base Service Level	\$ 272,515	\$ 171,292	\$ 197,061
Base Municipal Levy Increase	1.94%	1.17%	1.36%
Estimated School Tax Savings (4% per annum)	\$ 205,755	\$ 197,525	\$ 189,624
Municipal Levy Increase including Occupation of School Tax Savings	3.40%	2.53%	2.66%
<i>Service Adjustments</i>			
Bow Valley Regional Transit	\$ 129,110		
Waste and Recycling Utility Transfer	\$ (287,000)	\$ (423,715)	
Volunteer Centre Funding	\$ (20,000)		
Increased Service for Wayfinding	\$ 8,400		
Increased Transfer to Heritage Reserve	\$ 15,000		
Get Out Program Funding	\$ 6,000		
End of Approved Funding for Urban Forest		\$ (60,000)	
Total Funding Requirement Increase/(Decrease) from Service Adjustments	\$ (148,490)	\$ (483,715)	\$ -
Total Starting Tax Levy	\$ 14,402,201	\$ 14,495,226	\$ 14,958,688
Municipal Levy Increase Including Occupation of School Tax Savings & Service Adjustments	2.34%	-0.79%	2.65%
<i>Council Modifications</i>			
OSC Program Expansion	1,000	(6,000)	
Behavioural Specialist	6,200	(200)	
Public Art Reserve Enhanced Funding	6,488		
Land Use Bylaw Review/Update	3,000	4,000	(5,000)
Fleet PT Position	41,000	(600)	
Street FT Position	54,200	(200)	
OT Offset for Streets Position	(5,000)		
Bear Street Beautification	9,020	(3,600)	
Asset Management Position	65,900		
Transfer from Capital Reserves	(65,900)		
Municipal Emergency Plan	5,000		
Electronic Fire Inspection Forms	4,155	(1,800)	
Economic Prosperity Plan	35,000		
Budget Stabilization funding for Economic Prosperity	(35,000)		
Web Communications Specialist	7,360	11,911	
Bow Valley Victims Services Increased Funding	750		
Canadian Rockies Regional Science Fair Funding	2,200	(2,200)	
Banff Heritage Tourism Increased Funding	350		
Banff Housing Corporation Funding	39,000		
Cave Avenue Reconstruction - Operating Impacts			31,850
Birch Street Berm - Operating Impacts			2,450
Vehicle Extrication Area - Operating Impacts		800	
Plug In Electric Vehicle - Operating Impacts		1,333	
Wet Sandblaster - Operating Impacts		8,000	
Downtown Outdoor Rink Improvements - Operating Impacts			875
Horizontal Grinder - Operating Impacts		4,000	
Snow Blower - Operating Impacts		8,333	
Speed Indicator Signs - Operating Impacts		500	
Conversion of Paper Forms to Electronic Forms - Op. Imp.	3,600	1,800	1,800
HR/Payroll Technology - Operating Impacts		11,700	
Smart Parking Pilot II - Operating Impacts		4,000	
Parade of Lights Float - Operating Impacts	(400)		
Total Council Modifications	\$ 177,923	\$ 41,777	\$ 31,975
Total Final Municipal Tax Levy	\$ 14,580,124	\$ 14,537,003	\$ 14,990,663
Financial Plan Directed Overall Tax Increase	2.30%	2.00%	2.00%
Overall Tax Increase	1.71%	-1.17%	1.38%
Overall Total Tax & Solid Waste Utility Increase	4.06%	1.43%	1.61%
Municipal Tax Increase	3.61%	-0.50%	2.87%
Overall Tax Increase Related to Inflation	1.39%	0.86%	1.00%
Overall Tax for Service Adjustments	-0.76%	-2.43%	0.00%
Overall Tax for Council Modifications	0.91%	0.21%	0.16%
Overall Tax Increase Related to Senior's Levy	0.04%	0.04%	0.04%
Overall Tax Increase Related to Growth	0.13%	0.15%	0.18%
Overall Tax Increase	1.71%	-1.17%	1.38%
Overall Monthly Impact on Average Residential Household Including the Waste Utility	\$ 10.34		
1% Overall Tax Increase	\$ 195,500		

Special Events Equipment	Unchanged	4,000	45,000	30,000	0	0	0	0	0	0	0	13.0
Street Lighting Upgrades	Unchanged	0	0	0	0	0	0	1,300,000	0	0	0	9.5
Town Hall Maintenance/Improvements	Unchanged	35,000	0	0	0	0	0	0	0	0	0	1.5
Total: General Capital Reserves		2,342,800	6,785,375	1,554,378	6,114,423	5,670,702	6,297,959	2,960,643	2,459,644	2,586,198	3,467,030	
Breathing Apparatus	Moved from 2014 to 2017	0	0	0	0	96,000	0	0	0	0	0	0
Pager replacement	↑ by \$10K in 2013	10,000	0	0	0	0	0	0	0	0	0	0
Vehicle Extracation Area	↑ by \$30K and moved from 2014 to 2013	40,000	0	0	0	0	0	0	0	0	0	0
2013 Bunker Gear Replacement	New	12,000	0	0	0	0	0	0	0	0	0	0
Fire Hose Replacement	Unchanged - funding from Fire Operating Reserve	0	0	0	0	25,000	0	0	0	0	0	0
Fire Vehicle Replacement	Unchanged	75,000	0	450,000	75,000	0	1,000,000	0	0	0	0	0
Thermo Imaging Camera	Unchanged	0	0	0	0	15,000	0	0	0	0	0	0
Total: Fire Reserve		137,000	0	450,000	75,000	136,000	1,000,000	0	0	0	0	
Fleet Management - Vehicle Replacement	Adjusted from prior year based on fleet needs	570,000	681,100	340,000	375,500	217,500	298,600	321,600	314,100	185,000	428,000	0
Plugin Hybrid Vehicle	New	38,000	0	0	0	0	0	0	0	0	0	0
Total: Fleet Reserve		608,000	681,100	340,000	375,500	217,500	298,600	321,600	314,100	185,000	428,000	
Stormwater Management Improvement Implementation	Unchanged	0	0	0	1,230,000	50,000	500,000	0	0	0	0	0
Total: Offsite Levy Reserve (Restricted)		0	0	0	1,230,000	50,000	500,000	0	0	0	0	
Cave Avenue (ARP) Sanitary Sewer Replacement	Moved to 2014 from 2013 and ↑ by \$73K	0	1,273,080	0	0	0	0	0	0	0	0	0
Banff Refreshing PH3 - Banff Ave 300 block (sewer)	Moved from 2014-15 to 2015-16 and ↓ by \$40K in 2015 & \$389K in 2016	0	0	81,697	507,942	0	0	0	0	0	0	0
Cougar Street Sewer Upgrades	↓ by \$95K in 2017 and \$826K in 2018	0	0	0	0	111,810	646,553	0	0	0	0	0
Rabbit Steet Sewer Replacement	New	0	0	0	0	0	0	28,216	163,164	0	0	0
Otter St Reconstruction - Sewer upgrades	Moved from 2016-2017 and ↑ by \$18K in 2021 & \$126K in 2022	0	0	0	0	0	0	0	0	217,435	1,485,804	0
Sewer Main Repairs	↑ by \$10K in 2013, added \$80K in 2022	90,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	0
Bow River Sanitary Siphon Replacement & Pedestrian bridge	Unchanged	1,789,500	0	0	0	0	0	0	0	0	0	0
WWTP Upgrades	Unchanged	723,500	754,500	705,000	550,000	250,000	250,000	250,000	250,000	0	0	0
Total: Sewer Reserve		2,603,000	2,107,580	866,697	1,137,942	441,810	976,553	358,216	493,164	297,435	1,565,804	
PW-11-09 - Fleet Management - Vehicle Replacement	Adjusted from prior year based on fleet needs	0	0	0	0	0	0	20,000	770,000	358,000	0	0
Total: Solid Waste Reserve (Restricted)		0	0	0	0	0	0	20,000	770,000	358,000	0	
Cave Avenue Water Main replacement	Moved to 2014 from 2013 and ↑ by \$55K	0	1,379,170	0	0	0	0	0	0	0	0	0
Banff Refreshing PH3 - Banff Ave 300 block (water)	Moved from 2014-15 to 2015-16 and ↑ by \$19K in 2015 & \$48K in 2016	0	0	79,299	493,031	0	0	0	0	0	0	0
Cougar Street Water Upgrades	↓ by \$14K in 2017 and \$172K in 2018	0	0	0	0	56,553	327,023	0	0	0	0	0
Rabbit Street Watermain Replacement	New	0	0	0	0	0	0	33,945	196,288	0	0	0
Otter St reconstruction - water main upgrades	Moved from 2016-2017 and ↑ by \$13K in 2021 & \$88K in 2022	0	0	0	0	0	0	0	0	152,454	1,041,770	0
Valve Replacement	Added \$70K in 2020, 2021 & 2022	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	0
Water System Pressure Equalization	↓ by \$200K	300,000	0	0	0	0	0	0	0	0	0	0
SCADA Upgrades	New	100,000	100,000	100,000	0	0	0	0	0	0	0	0
Bow River Watermain Crossing	Unchanged	256,000	0	0	0	0	0	0	0	0	0	0
Well Site Fencing	Unchanged	25,000	0	0	0	0	0	0	0	0	0	0
Total: Water Reserve		751,000	1,549,170	249,299	563,031	126,553	397,023	103,945	266,288	222,454	1,111,770	
Total Projects		6,441,800	11,123,225	3,460,374	9,495,896	6,642,565	9,470,135	3,764,404	4,303,196	3,649,087	6,572,604	

YEAR 2012 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	(3,481,519)	1,313,675	(134,503)	513,965	(108,943)	(69,232)	3,465,675	51,950	1,118,470	255,000	70,814	219,098	129,829	154,668	3,498,947
OPERATING TRANSFERS	3,179,748		224,000	80,000	232,000		1,248,279		830,339	37,000	17,500	73,850	(30,000)		5,892,716
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(20,120)			(20,120)
DEBT Banff Refreshing 5yr	(1,326,573)														(1,326,573)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(279,050)														(279,050)
DEBT - Solid Waste/Radical Rethink	(125,175)														(125,175)
DEBT - Public Transit Loan	(35,639)														(35,639)
SALE PROCEEDS															-
OTHER															-
Green Trip Funding										450,000					450,000
PROJECTS	(2,486,614)		(178,976)	(349,226)			(170,000)		(5,181,234)	(675,000)		(40,357)			(9,081,407)
BALANCE BEFORE INTEREST	(2,739,048)	1,373,675	(89,479)	244,739	133,057	(49,232)	4,543,954	51,950	(3,232,424)	67,000	88,314	232,471	99,829	154,668	879,473
Annual Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE WITH INTEREST	(2,739,048)	1,373,675	(89,479)	244,739	133,057	(49,232)	4,543,954	51,950	(3,232,424)	67,000	88,314	232,471	99,829	154,668	879,473

YEAR 2013 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	(2,739,048)	1,373,675	(89,479)	244,739	133,057	(49,232)	4,543,954	51,950	(3,232,424)	67,000	88,314	232,471	99,829	154,668	879,473
OPERATING TRANSFERS	3,495,400		229,200	80,000	212,000		1,237,239		1,054,957	46,000	10,000	80,200	(15,000)		6,429,996
GOVERNMENT GRANTS															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL GRANTS															-
OTHER CAPITAL REVENUE	50,000														50,000
DEBT Fire Hall												(21,629)			(21,629)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(274,939)														(274,939)
DEBT - Public Transit Loan	(34,969)														(34,969)
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(65,900)														(65,900)
PROJECTS	(2,342,800)	-	(608,000)	(137,000)	-		(751,000)		(2,603,000)			-		-	(6,441,800)
2012 Carryforwards	(1,543,195.83)		(224,335)	(7,774)			(170,000)		(1,837,060)			-			(3,782,364)
BALANCE BEFORE INTEREST	(1,639,677)	1,433,675	(692,614)	179,965	355,057	(29,232)	4,860,193	51,950	(6,617,527)	113,000	98,314	291,042	84,829	154,668	(1,356,357)
Annual Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE WITH INTEREST	(1,639,677)	1,433,675	(692,614)	179,965	355,057	(29,232)	4,860,193	51,950	(6,617,527)	113,000	98,314	291,042	84,829	154,668	(1,356,357)

YEAR 2014 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	(1,639,677)	1,433,675	(692,614)	179,965	355,057	(29,232)	4,860,193	51,950	(6,617,527)	113,000	98,314	291,042	84,829	154,668	(1,356,357)
OPERATING TRANSFERS	3,692,900		233,700	80,000	215,300		1,239,081		1,193,120	46,000	10,000	80,400	(15,000)		6,775,501
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
OTHER CAPITAL GRANTS	250,000														250,000
OTHER CAPITAL GRANTS	125,000														125,000
ENERGY SAVINGS	250,000														250,000
CAPITAL DONATIONS															-
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(23,252)			(23,252)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(270,992)														(270,992)
DEBT - Public Transit Loan	(34,309)														(34,309)
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(67,218)														(67,218)
Fortis Franchise Fees															-
PROJECTS	(6,630,707)	-	(681,100)	-	-		(1,549,170)		(2,107,580)			-		(154,668)	(11,123,225)
BALANCE BEFORE INTEREST	(2,509,228)	1,493,675	(1,140,014)	259,965	580,357	(9,232)	4,550,104	51,950	(7,531,987)	159,000	108,314	348,190	69,829	0	(3,569,077)
Annual Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE WITH INTEREST	(2,509,228)	1,493,675	(1,140,014)	259,965	580,357	(9,232)	4,550,104	51,950	(7,531,987)	159,000	108,314	348,190	69,829	0	(3,569,077)

YEAR 2015 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	(2,509,228)	1,493,675	(1,140,014)	259,965	580,357	(9,232)	4,550,104	51,950	(7,531,987)	159,000	108,314	348,190	69,829	0	(3,569,077)
OPERATING TRANSFERS	3,882,500		238,400	80,000	218,900		1,281,779		1,333,030	46,000	10,000	83,700	(15,000)		7,159,309
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
OTHER CAPITAL GRANTS															-
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
ENERGY SAVINGS	250,000														250,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(24,996)			(24,996)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(266,992)														(266,992)
DEBT - Public Transit Loan	(33,646)														(33,646)
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(68,562)														(68,562)
2012 Carryforwards	(228,595)														(228,595)
PROJECTS	(1,554,378)	-	(340,000)	(450,000)	-		(249,299)		(866,697)			-			(3,460,374)
BALANCE BEFORE INTEREST	1,286,874	1,553,675	(1,241,614)	(110,035)	809,257	10,768	5,582,584	51,950	(7,065,654)	205,000	118,314	406,894	54,829	0	1,662,841
Annual Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE WITH INTEREST	1,286,874	1,553,675	(1,241,614)	(110,035)	809,257	10,768	5,582,584	51,950	(7,065,654)	205,000	118,314	406,894	54,829	0	1,662,841

YEAR 2016 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	1,286,874	1,553,675	(1,241,614)	(110,035)	809,257	10,768	5,582,584	51,950	(7,065,654)	205,000	118,314	406,894	54,829	0	1,662,841
OPERATING TRANSFERS	3,979,563		244,360	80,000	224,373		1,478,425		1,758,310	46,000	10,000	85,793	(15,000)		7,891,823
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(26,870)			(26,870)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(263,039)														(263,039)
DEBT - Public Transit Loan	(32,985)														(32,985)
SALE PROCEEDS															-
OTHER Asset Mgmt Position	(70,345)														(70,345)
PROJECTS	(6,114,423)	(1,230,000)	(375,500)	(75,000)	-		(563,031)		(1,137,942)						(9,495,896)
BALANCE BEFORE INTEREST	601,418	383,675	(1,372,754)	(105,035)	1,043,630	30,768	6,497,978	51,950	(6,445,286)	251,000	128,314	465,816	39,829	0	1,571,302
Annual Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE WITH INTEREST	601,418	383,675	(1,372,754)	(105,035)	1,043,630	30,768	6,497,978	51,950	(6,445,286)	251,000	128,314	465,816	39,829	0	1,571,302

YEAR 2017 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	601,418	383,675	(1,372,754)	(105,035)	1,043,630	30,768	6,497,978	51,950	(6,445,286)	251,000	128,314	465,816	39,829	0	1,571,302
OPERATING TRANSFERS	4,079,052		250,469	80,000	229,982		1,513,258		1,943,539	46,000	10,000	87,937	(15,000)		8,225,237
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(28,885)			(28,885)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(258,950)														(258,950)
DEBT - Public Transit Loan	(32,318)														(32,318)
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(72,174)														(72,174)
PROJECTS	(5,670,702)	(50,000)	(217,500)	(136,000)	-		(126,553)		(441,810)						(6,642,565)
BALANCE BEFORE INTEREST	462,100	393,675	(1,339,785)	(161,035)	1,283,611	50,768	7,884,683	51,950	(4,943,557)	297,000	138,314	524,868	24,829	0	4,667,421
Annual Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE WITH INTEREST	462,100	393,675	(1,339,785)	(161,035)	1,283,611	50,768	7,884,683	51,950	(4,943,557)	297,000	138,314	524,868	24,829	0	4,667,421

YEAR 2018 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	462,100	393,675	(1,339,785)	(161,035)	1,283,611	50,768	7,884,683	51,950	(4,943,557)	297,000	138,314	524,868	24,829	0	4,667,421
OPERATING TRANSFERS	4,181,028		256,731	80,000	235,731		1,548,909		2,142,078	46,000	10,000	90,136	(15,000)		8,575,613
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
OTHER CAPITAL GRANTS	75,000														75,000
CAPITAL DONATIONS															-
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(31,052)			(31,052)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(254,992)														(254,992)
DEBT - Public Transit Loan	(31,657)														(31,657)
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(74,050)														(74,050)
PROJECTS	(6,297,959)	(500,000)	(298,600)	(1,000,000)	-		(397,023)		(976,553)						(9,470,135)
BALANCE BEFORE INTEREST	(124,756)	(46,325)	(1,381,654)	(1,081,035)	1,529,343	70,768	9,036,569	51,950	(3,778,032)	343,000	148,314	583,952	9,829	0	5,361,922
Annual Interest Earned	346	356	(2,793)	(1,275)	2,887	125	17,367	107	(8,951)	657	294	1,138	36	0	10,293
BALANCE WITH INTEREST	(124,410)	(45,968)	(1,384,447)	(1,082,310)	1,532,230	70,893	9,053,936	52,057	(3,786,984)	343,657	148,608	585,090	9,865	0	5,372,216

YEAR 2019 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	(124,410)	(45,968)	(1,384,447)	(1,082,310)	1,532,230	70,893	9,053,936	52,057	(3,786,984)	343,657	148,608	585,090	9,865	0	5,372,216
OPERATING TRANSFERS	4,285,554		263,149	80,000	241,625		1,585,397		2,354,792	46,000	10,000	92,389	(9,865)		8,949,040
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT Fire Hall												(33,381)			(33,381)
DEBT Multiplex 10yr	(1,274,226)														(1,274,226)
DEBT - FCM Multiplex - 20yr	(250,992)														(250,992)
DEBT - Public Transit Loan	(30,994)														(30,994)
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(75,976)														(75,976)
PROJECTS	(2,960,643)	-	(321,600)	-	(20,000)		(103,945)		(358,216)						(3,764,404)
BALANCE BEFORE INTEST	2,658,314	14,032	(1,442,898)	(1,002,310)	1,763,854	90,893	10,535,388	52,057	(1,790,408)	389,657	158,608	644,098	(0)	0	12,071,284
Annual Interest Earned	12,265	(155)	(13,686)	(10,091)	15,955	783	94,822	504	(26,997)	3,550	1,487	5,950	-	0	84,387
BALANCE WITH INTEREST	2,670,579	13,877	(1,456,584)	(1,012,401)	1,779,809	91,676	10,630,210	52,561	(1,817,405)	393,206	160,095	650,048	(0)	0	12,155,671

YEAR 2020 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	2,670,579	13,877	(1,456,584)	(1,012,401)	1,779,809	91,676	10,630,210	52,561	(1,817,405)	393,206	160,095	650,048	(0)	0	12,155,671
OPERATING TRANSFERS	4,392,692		269,728	80,000	247,665		1,622,741		2,582,598	46,000	10,000	94,699			9,346,123
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT - FCM Multiplex - 20yr	(247,028)														(247,028)
DEBT - Public Transit Loan	(30,332)														(30,332)
SALE PROCEEDS															-
OTHER Asset Mgmt Position	(77,951)														(77,951)
PROJECTS	(2,459,644)	-	(314,100)	-	(770,000)		(266,288)		(493,164)						(4,303,196)
BALANCE BEFORE INTEREST	7,338,316	73,877	(1,500,956)	(932,401)	1,267,474	111,676	11,986,663	52,561	272,029	439,206	170,095	744,747	(0)	0	20,023,288
Annual Interest Earned	72,095	632	(21,304)	(14,009)	21,950	1,465	162,913	757	(11,132)	5,996	2,378	10,047	(0)	0	231,790
BALANCE WITH INTEREST	7,410,412	74,509	(1,522,260)	(946,409)	1,289,424	113,141	12,149,575	53,318	260,898	445,202	172,474	754,794	(0)	0	20,255,077

YEAR 2021 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	7,410,412	74,509	(1,522,260)	(946,409)	1,289,424	113,141	12,149,575	53,318	260,898	445,202	172,474	754,794	(0)	0	20,255,077
OPERATING TRANSFERS	4,502,510		276,471	80,000	253,857		1,660,961		2,826,471	46,000	10,000	97,066			9,753,336
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT - FCM Multiplex - 20yr	(242,961)														(242,961)
DEBT - FCM Repayment	(1,000,000)														(1,000,000)
DEBT Street lights 20 yr															-
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(79,978)														(79,978)
PROJECTS	(2,586,198)	-	(185,000)	-	(358,000)		(222,454)		(297,435)						(3,649,087)
BALANCE BEFORE INTEREST	11,093,784	134,509	(1,430,789)	(866,409)	1,195,281	133,141	13,588,082	53,318	2,789,934	491,202	182,474	851,860	(0)	0	28,216,387
Annual Interest Earned	150,684	1,702	(24,047)	(14,762)	20,234	2,006	209,588	868	24,844	7,625	2,890	13,083	(0)	0	394,715
BALANCE WITH INTEREST	11,244,469	136,211	(1,454,837)	(881,172)	1,215,515	135,147	13,797,670	54,186	2,814,777	498,828	185,364	864,944	(0)	0	28,611,102

YEAR 2022 CAPITAL RESERVES

	GENERAL 3-200-0000-3200	OFF SITE 3-200-0000-3400	FLEET 3-613-0000-3230	FIRE EQUIP 3-400-0000-3220	GARBAGE 3-643-0000-3210	PARKING 3-632-0000-3280	WATER 3-641-0000-3500	MUNICIPAL RESERVE 3-673-0000-3290	SEWER 3-642-0000-3600	TRANSIT 3-511-0000-3700	ART 3-802-0000-3260	STAFF HOUSING 3-950-0000-3270	HERITAGE 3-713-0000-3250	SPRAY/CAVE KOOTENAY ARP 3-632-000-3240	TOTAL
OPENING BALANCE	11,244,469	136,211	(1,454,837)	(881,172)	1,215,515	135,147	13,797,670	54,186	2,814,777	498,828	185,364	864,944	(0)	0	28,611,102
OPERATING TRANSFERS	4,615,072		283,383	80,000	260,203		1,700,078		3,087,449	46,000	10,000	99,493			10,181,678
GOVERNMENT GRANTS															-
AMWWP															-
MSI	2,100,000														2,100,000
SIP/BMTG	504,000														504,000
NDCC/FGT	486,000														486,000
OTHER CAPITAL GRANTS	125,000														125,000
CAPTAL DONATIONS	125,000														125,000
DEVELOPMENT LEVIES		60,000			10,000	20,000									90,000
OTHER CAPITAL REVENUE															-
DEBT - FCM Multiplex - 20yr	(142,961)														(142,961)
DEBT - FCM Repayment															-
DEBT Street lights 20 yr															-
SALE PROCEEDS															-
OTHER															-
Asset Mgmt Position	(82,057)														(82,057)
PROJECTS	(3,467,030)	-	(428,000)	-	-		(1,111,770)		(1,565,804)						(6,572,604)
BALANCE BEFORE INTEREST	15,507,493	196,211	(1,599,454)	(801,172)	1,485,718	155,147	14,385,978	54,186	4,336,422	544,828	195,364	964,437	(0)	0	35,425,158
Annual Interest Earned	229,921	2,857	(26,250)	(14,459)	23,216	2,495	242,226	931	61,461	8,970	3,272	15,723	(0)	0	550,363
BALANCE WITH INTEREST	15,737,414	199,068	(1,625,704)	(815,631)	1,508,934	157,642	14,628,204	55,118	4,397,883	553,798	198,636	980,159	(0)	0	35,975,520

YEAR 2013-2022 TOTAL CAPITAL RESERVES SUMMARY

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
BEGINNING BALANCE	879,473	(1,356,357)	(3,569,077)	1,662,841	1,571,302	4,667,421	5,372,216	12,155,671	20,255,077	28,611,102
ADDITIONS	9,659,996	10,580,501	10,589,309	11,071,823	11,405,237	11,840,906	12,213,428	12,757,913	13,328,050	14,162,041
DELETIONS	(11,895,827)	(12,793,221)	(5,357,390)	(11,163,361)	(8,309,118)	(11,136,112)	(5,429,972)	(4,658,507)	(4,972,026)	(6,797,622)
ADJUSTED ENDING BALANCE	(1,356,357)	(3,569,077)	1,662,841	1,571,302	4,667,421	5,372,216	12,155,671	20,255,077	28,611,102	35,975,520