
MINUTES OF A MEETING
OF THE BANFF HOUSING CORPORATION
DIRECTORS
Town of Banff Office
February 15, 2017

MEMBERS PRESENT:

Chris Thorburn	Public Member Director
Richard Maisonet	Public Member Director
Sharon Oakley	Town of Banff
Corrie DiManno	Town Council
Arno Du Preez	Public Member Director
Laura Sydenham	Public Member Director
Kevin Driver	Public Member Director

MEMBERS/OTHERS ABSENT:

ADMINISTRATION, OTHERS PRESENT:

Liz Hogg	Administrator
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1.0 CALL TO ORDER/APPROVAL OF AGENDA

DiManno calls meeting to order at 8:32am.

2.0 DELEGATIONS

3.0 ADOPTION OF January 18th, 2017 MINUTES & PUBLIC ATTACHMENTS

BHCH17-3 MOVED by Oakley to approve minutes as amended

CARRIED

4.0 CONTINUING BUSINESS

4.1 BHC Operational Update

4.1.1 Admin Fee – Update

- Payments are still coming in
- We currently have \$17 000 in arrears with people still paying

4.1.2 Housing Sustainability update:

- One appeal has been pulled
- DAB is still moving forward at this time – Feb 23 9:00AM. The board will be notified if there are any changes to this meeting.
- www.readytorentbc.org Oakley suggested this may be a good program for the administrator to attend in May. Information will be send to board to review for next meeting.

4.1.3 Administrators hours – The administrator has been working between 25-30 hours per week.

4.1.4 RRL application update – We have not received any applications

4.1.5 New home listings & Sales:

- We had an open house for 10 Fairholme on January 24th
 - The asking price was \$939 160 and the price to buyer was \$631 398 (the homeowner equity was 67.23%)
 - 22 people/families attended and 6 people were interested in speaking to the homeowner.
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- The home sold to the first people on the list of those interested. Conditions have not been waived

5.0 TODAY'S BUSINESS

5.1 Budget Review

- Budget was reviewed

BHCH17-4 MOVED by Du Preez to approve 2017 operating budget as presented.

5.2 **Business Plan** Carried to March meeting

Next meeting date: Wednesday March 15th, 2017

BHCH17-5 Moved by Du Preez to adjourn at 9:48AM

CARRIED

Carrie DiManno, Chair

Recording Secretary