

**MINUTES OF THE BANFF HOUSING CORPORATION SHAREHOLDERS
ANNUAL GENERAL MEETING
Town Hall Council Chamber
Monday, May 9, 2016 at 4:25 p.m.**

SHAREHOLDERS PRESENT

Karen Sorensen	Mayor
Stavros Karlos	Councillor
Brian Standish	Councillor
Grant Canning	Councillor and Acting Mayor
Chip Olver	Councillor
Ted Christensen	Councillor and Deputy Mayor

SHAREHOLDERS ABSENT

Corrie DiManno	Councillor
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ADMINISTRATION PRESENT

Liz Hogg	Banff Housing Corporation Administrator
Kevin Driver	Banff Housing Corporation Board Chair
Tara Johnston-Lee	Municipal Clerk (Recorder)

1.0 CALL TO ORDER

The Mayor called the May 9, 2016 annual general meeting of the Banff Housing Corporation Shareholder to order at 4:25 p.m.

2.0 APPROVAL OF AGENDA

2.1 Meeting Agenda

BHCS16-1 Moved by Councillor Christensen that the shareholder approve the agenda of the May 9, 2016 meeting of the Banff Housing Corporation Shareholders as presented.

CARRIED

3.0 APPROVAL OF PREVIOUS MINUTES

3.1 Minutes of the May 11, 2015 Meeting of the Banff Housing Corporation Shareholder

BHCS16-2 Moved by Councillor Standish that the Shareholder adopt the minutes of the May 11, 2016 meeting of the Banff Housing Corporation Shareholder as presented.

CARRIED

4.0 REPORTS

4.1 BHC 2015 Audited Statements

BHCS16-3 Moved by Mayor Sorensen that the BHC shareholder receive the BHC 2015 audited statements as information.

CARRIED

4.2 BHC 2016 Business Plan and Operating Budget

BHCS16-4 Moved by Councillor Standish that the BHC shareholder receive the BHC 2016 Business Plan and Operating Budget as information.

CARRIED

4.3. BHC 2016 Equity Share Value

BHCS16-5 Moved by Councillor Canning that the BHC shareholder receive the BHC 2016 Equity Share Value report as information.

CARRIED

5.0 NEW BUSINESS

None received.

6.0 ADJOURNMENT

The May 9, 2016 meeting of the Banff Housing Corporation Shareholder was adjourned at 4:39 p.m.

CARRIED

Karen Sorensen
Mayor

Tara Johnston-Lee
Municipal Clerk