

**MINUTES OF THE BANFF HOUSING CORPORATION SHAREHOLDERS
ANNUAL GENERAL MEETING
Town Hall Council Chamber
Monday, May 8, 2017 at 3:45 p.m.**

SHAREHOLDERS PRESENT

Karen Sorensen	Mayor
Brian Standish	Councillor and Deputy Mayor
Corrie DiManno	Councillor and Acting Mayor
Stavros Karlos	Councillor
Grant Canning	Councillor
Chip Olver	Councillor
Ted Christensen	Councillor

SHAREHOLDERS ABSENT

ADMINISTRATION PRESENT

Liz Hogg	Banff Housing Corporation Administrator
Chris Thorburn	Banff Housing Corporation Board
Sharon Oakley	Banff Housing Corporation Board
Tara Johnston-Lee	Municipal Clerk (Recorder)

1.0 CALL TO ORDER

The Mayor called the May 8, 2017 annual general meeting of the Banff Housing Corporation Shareholder to order at 3:43 p.m.

2.0 APPROVAL OF AGENDA

2.1 Meeting Agenda

BHCS17-1 Moved by Councillor DiManno that the shareholder approve the agenda of the May 8, 2017 meeting of the Banff Housing Corporation Shareholders as presented.

CARRIED

3.0 APPROVAL OF PREVIOUS MINUTES

3.1 Minutes of the May 9, 2016 Meeting of the Banff Housing Corporation Shareholder

BHCS17-2 Moved by Councillor Standish that the Shareholder adopt the minutes of the May 9, 2016 meeting of the Banff Housing Corporation Shareholder.

CARRIED

4.0 REPORTS

4.1 BHC 2016 Audited Statements

The BHC 2016 audited statements were received as information.

CARRIED

4.2 BHC 2017 Business Plan and Operating Budget

The BHC 2017 Business Plan and Operating Budget was received as information.

CARRIED

4.3. BHC Value of BHC Equity Share

The BHC 2017 Equity Share Value report was received as information.

CARRIED

NEW BUSINESS

None received.

6.0 ADJOURNMENT

BHCS17-3 Moved by Councillor Olver to adjourn the May 9, 2016 meeting of the Banff Housing Corporation Shareholder at 3:55 p.m.

CARRIED

Karen Sorensen
Mayor

Tara Johnston-Lee
Municipal Clerk