

**MINUTES OF THE BANFF HOUSING CORPORATION SHAREHOLDERS
ANNUAL GENERAL MEETING
Town Hall Council Chamber
Monday, May 8, 2017 at 3:45 p.m.**

SHAREHOLDERS PRESENT

| | |
|-----------------|-----------------------------|
| Karen Sorensen | Mayor |
| Brian Standish | Councillor and Deputy Mayor |
| Corrie DiManno | Councillor and Acting Mayor |
| Stavros Karlos | Councillor |
| Grant Canning | Councillor |
| Chip Olver | Councillor |
| Ted Christensen | Councillor |

SHAREHOLDERS ABSENT

ADMINISTRATION PRESENT

| | |
|-------------------|---|
| Liz Hogg | Banff Housing Corporation Administrator |
| Chris Thorburn | Banff Housing Corporation Board |
| Sharon Oakley | Banff Housing Corporation Board |
| Tara Johnston-Lee | Municipal Clerk (Recorder) |

1.0 CALL TO ORDER

The Mayor called the May 8, 2017 annual general meeting of the Banff Housing Corporation Shareholder to order at 3:43 p.m.

2.0 APPROVAL OF AGENDA

2.1. Meeting Agenda

BHCS17-1 Moved by Councillor DiManno that the shareholder approve the agenda of the May 8, 2017 meeting of the Banff Housing Corporation Shareholders as presented.

CARRIED

3.0 APPROVAL OF PREVIOUS MINUTES

3.1 Minutes of the May 9, 2016 Meeting of the Banff Housing Corporation Shareholder

BHCS17-2 Moved by Councillor Standish that the Shareholder adopt the minutes of the May 9, 2016 meeting of the Banff Housing Corporation Shareholder.

CARRIED

4.0 REPORTS

4.1. BHC 2016 Audited Statements

The BHC 2016 audited statements were received as information.

CARRIED

4.2. BHC 2017 Business Plan and Operating Budget

The BHC 2017 Business Plan and Operating Budget was received as information.

CARRIED

4.3. BHC Value of BHC Equity Share

The BHC 2017 Equity Share Value report was received as information.

CARRIED

NEW BUSINESS

None received.

6.0 ADJOURNMENT

BHCS17-3 Moved by Councillor Olver to adjourn the May 9, 2016 meeting of the Banff Housing Corporation Shareholder at 3:55 p.m.

CARRIED

Karen Sorensen
Mayor

Tara Johnston-Lee
Municipal Clerk