

Town of Banff
10 Year Debt Limit Analysis

Total Debt Limit						
Year	Total Debt Limit (1.5 times)	Beginning Debt Balance	Loan Guarantee Balance	Total Debt Limit Cap Room	Percentage of Total Debt Limit Used	Annual Principal Pmts
2010	\$ 38,631,900	\$ 19,837,974	\$ 7,863,673	\$ 18,793,926	72%	\$ 2,603,064
2011	\$ 38,559,332	\$ 19,260,910	\$ 7,663,673	\$ 19,298,421	70%	\$ 2,766,179
2012	\$ 41,354,246	\$ 16,494,732	\$ 7,463,673	\$ 24,859,514	58%	\$ 2,874,847
2013	\$ 43,432,040	\$ 13,619,884	\$ 7,263,673	\$ 29,812,155	48%	\$ 1,646,816
2014	\$ 44,300,680	\$ 11,973,069	\$ 7,063,673	\$ 32,327,611	43%	\$ 1,621,832
2015	\$ 45,186,694	\$ 16,251,237	\$ 6,863,673	\$ 28,935,457	51%	\$ 2,144,403
2016	\$ 46,090,428	\$ 14,106,834	\$ 6,663,673	\$ 31,983,594	45%	\$ 2,227,210
2017	\$ 47,012,236	\$ 11,879,624	\$ 6,463,673	\$ 35,132,612	39%	\$ 2,313,371
2018	\$ 47,952,481	\$ 10,866,254	\$ 6,263,673	\$ 37,086,228	36%	\$ 2,434,984
2019	\$ 48,911,531	\$ 8,431,269	\$ 6,063,673	\$ 40,480,262	30%	\$ 2,530,508

Debt Servicing Limit				
Year	Total Debt Service Limit (0.25 times)	Annual Debt Servicing Requirement	Debt Service Cap Room	Percentage of Debt Service Used
2010	\$ 6,438,650	\$ 3,293,722	\$ 3,144,928	51%
2011	\$ 6,426,555	\$ 3,453,722	\$ 2,972,833	54%
2012	\$ 6,892,374	\$ 3,453,722	\$ 3,438,652	50%
2013	\$ 7,238,673	\$ 2,127,149	\$ 5,111,525	29%
2014	\$ 7,383,447	\$ 2,044,112	\$ 5,339,334	28%
2015	\$ 7,531,116	\$ 2,804,112	\$ 4,727,003	37%
2016	\$ 7,681,738	\$ 2,804,112	\$ 4,877,626	37%
2017	\$ 7,835,373	\$ 2,804,112	\$ 5,031,260	36%
2018	\$ 7,992,080	\$ 2,924,112	\$ 5,067,968	37%
2019	\$ 8,151,922	\$ 2,924,112	\$ 5,227,809	36%

Other Possible Loans/Guarantees:

BHC

Pedestrian Bridge

Annual Principal Payments

Year	Multiplex 1	Debenture				Bow River Lodge	Multiplex 2	Bow River Siphon	Street Lighting	Total
		Banff Refreshing	Abbeyfield	Firehall						
2010	\$ 1,337,654	\$ 1,177,793	\$ 29,080	\$ 17,411	\$ 41,126	\$ -			\$ 2,603,064	
2011	\$ 1,382,759	\$ 1,229,885	\$ 29,973	\$ 18,717	\$ 43,285	\$ 61,560			\$ 2,766,179	
2012	\$ 1,429,385	\$ 1,284,281	\$ 30,893	\$ 20,120	\$ 45,557	\$ 64,611			\$ 2,874,847	
2013	\$ 1,477,583	\$ -	\$ 31,841	\$ 21,629	\$ 47,949	\$ 67,813			\$ 1,646,816	
2014	\$ 1,527,407	\$ -	\$ -	\$ 23,252	\$ -	\$ 71,173			\$ 1,621,832	
2015	\$ 1,578,910	\$ -	\$ -	\$ 24,996	\$ -	\$ 74,700	\$ 465,797		\$ 2,144,403	
2016	\$ 1,632,151	\$ -	\$ -	\$ 26,870	\$ -	\$ 78,402	\$ 489,787		\$ 2,227,210	
2017	\$ 1,687,186	\$ -	\$ -	\$ 28,885	\$ -	\$ 82,287	\$ 515,012		\$ 2,313,371	
2018	\$ 1,744,077	\$ -	\$ -	\$ 31,052	\$ -	\$ 86,365	\$ 541,537	\$ 31,954	\$ 2,434,984	
2019	\$ 1,802,887	\$ -	\$ -	\$ 33,381	\$ -	\$ 90,645	\$ 569,427	\$ 34,168	\$ 2,530,508	
	<u>\$ 15,600,000</u>	<u>\$ 3,691,958</u>	<u>\$ 121,786</u>	<u>\$ 246,313</u>	<u>\$ 177,917</u>	<u>\$ 677,557</u>	<u>\$ 2,581,560</u>	<u>\$ 66,122</u>		

Annual Payments (Principal & Interest)

Year	Multiplex 1	Debenture				Bow River Lodge	Multiplex 2	Bow River Siphon	Street Lighting	Total
		Banff Refreshing	Abbeyfield	Firehall						
2010	\$ 1,848,228	\$ 1,326,573	\$ 32,570	\$ 35,884	\$ 50,466				\$ 3,293,722	
2011	\$ 1,848,228	\$ 1,326,573	\$ 32,570	\$ 35,884	\$ 50,466	\$ 160,000			\$ 3,453,722	
2012	\$ 1,848,228	\$ 1,326,573	\$ 32,570	\$ 35,884	\$ 50,466	\$ 160,000			\$ 3,453,722	
2013	\$ 1,848,228	\$ -	\$ 32,570	\$ 35,884	\$ 50,466	\$ 160,000			\$ 2,127,149	
2014	\$ 1,848,228	\$ -	\$ -	\$ 35,884	\$ -	\$ 160,000			\$ 2,044,112	
2015	\$ 1,848,228	\$ -	\$ -	\$ 35,884	\$ -	\$ 160,000	\$ 760,000		\$ 2,804,112	
2016	\$ 1,848,228	\$ -	\$ -	\$ 35,884	\$ -	\$ 160,000	\$ 760,000		\$ 2,804,112	
2017	\$ 1,848,228	\$ -	\$ -	\$ 35,884	\$ -	\$ 160,000	\$ 760,000		\$ 2,804,112	
2018	\$ 1,848,228	\$ -	\$ -	\$ 35,884	\$ -	\$ 160,000	\$ 760,000	\$ 120,000	\$ 2,924,112	
2019	\$ 1,848,228	\$ -	\$ -	\$ 35,884	\$ -	\$ 160,000	\$ 760,000	\$ 120,000	\$ 2,924,112	
	<u>\$ 18,482,280</u>	<u>\$ 3,979,720</u>	<u>\$ 130,280</u>	<u>\$ 358,843</u>	<u>\$ 201,866</u>	<u>\$ 1,440,000</u>	<u>\$ 3,800,000</u>	<u>\$ 240,000</u>		