

**FINANCE COMMITTEE
ORDER OF BUSINESS**
Town of Banff Council Chambers
Monday, November 14, 2011 at 10:00 a.m.

1.0 CALL TO ORDER

2.0 APPROVAL OF AGENDA

3.0 ADOPTION OF PREVIOUS FINANCE COMMITTEE MINUTES

3.1 Minutes of the October 24, 2011 Regular Meeting of the Finance Committee

4.0 REPORTS

4.1 Briefing; 2011 Audit Planning (distributed to Council only to protect information in accordance with the FOIP Act)

4.2 Briefing: Third Quarter Results

5.0 INQUIRIES

6.0 ADJOURNMENT

**MINUTES OF THE FINANCE COMMITTEE
of the Town of Banff in the Province of Alberta
Town Hall Council Chamber
Monday, October 24, 2011 at 1:00 pm**

MEMBERS PRESENT

Karen Sorensen	Mayor
Leslie Taylor	Councillor
Stavros Karlos	Councillor
Chip Olver	Councillor and Deputy Mayor
Paul Baxter	Councillor and Acting Mayor
Brian Standish	Councillor
Grant Canning	Councillor

MEMBERS ABSENT

ADMINISTRATION PRESENT

Robert Earl	Town Manager
Kelly Gibson	Manager of Corporate Services
Chris Hughes	Senior Accountant
Cheryl Hyde	Municipal Clerk (Recording Secretary)

1.0 CALL TO ORDER

The Mayor called the meeting of the Finance Committee to order at 1:00 p.m.

2.0 APPROVAL OF AGENDA

2.1. October 24, 2011 Meeting Agenda

FIN11-26 Moved by Councillor Taylor to approve the agenda of the October 24, 2011 meeting of the Finance Committee as presented.

CARRIED

3.0 ADOPTION OF PREVIOUS MINUTES

3.1. Minutes of the August 15, 2011 Meeting of the Finance Committee

FIN11-27 Moved by Councillor Karlos to approve the minutes of the August 15, 2011 meeting of the Finance Committee as presented.

CARRIED

4.0 REPORTS

4.1. Waste Utility Rate Review

FIN11-28 Moved by Councillor Taylor to recommend that Council reduce residential Waste Utility Rates for 2012 by 12%, as shown in the following table, to return part of the savings to ratepayers and to reserve \$58,200 for the large item pick-up initiative approved at the September 26, 2011 regular meeting:

	2012 Original	2012 Reduced
Residential (per stand housing unit, flat rate)	\$130.20	\$114.00
Bed & Breakfast:		
• 5 or more bedrooms (2 x residential fee)	\$260.39	\$228.00
• Less than 5 bedrooms (residential fee)	\$130.20	\$114.00

CARRIED

FIN11-29 4.2. Fenlands Borrowing
Moved by Councillor Standish to recommend that Council repay \$4,000,000 in debentures from Alberta Capital Finance Authority (ACFA) and set aside savings from debt payments into a reserve to pay down \$1,000,000 of the Federation of Canadian Municipalities (FCM) loan in 10 years to meet borrowing length limits set out in the bylaw.

CARRIED

4.3. Public Members on Finance Committee
Written report accepted as information.

5.0 INQUIRIES
There were no inquiries.

FIN11-30 **6.0 ADJOURNMENT**
Moved by Councillor Olver to adjourn at 1:51 p.m.

CARRIED

Karen Sorensen
Mayor

Cheryl Hyde
Municipal Clerk

BRIEFING

Subject: Third Quarter Financial Statements & Forecast

Presented to: Finance Committee

Date: November 14, 2011

Submitted by: Chris Hughes, Senior Accountant Agenda #: 4.2



BACKGROUND

Reason for Report

To brief Council on the Town of Banff Operating Financial Statements for the 9-months ending September 30, 2011

Summary of Issue

Upon review of the third quarter financial results, there is a total forecasted unrestricted surplus of \$1,079. There is also a forecasted increase in the transfer to operating and capital reserves of \$1.75 million. Departmental financial activity for the third quarter varies depending on each department's function. The supporting financial statements include comments outlining the major variances highlighted in the third quarter as well as revised year-end forecasts for revenues and expenses. The final three months tend to be slower months for operating expenditures and revenues in many cost centres however the fourth quarter does include months with potential snowfall which can affect several of the Operations departments. As approved after the first quarter, \$255,946 has been transferred from the budget stabilization reserve to fund the shortfall in provincial funding for police services. There were also two projects approved by council in the second quarter that will have financial operating impacts. First, council made a budget amendment to spend \$90,000 to replace trees along Banff Avenue, which will be funded by a transfer from the budget stabilization reserve. Secondly, council approved an unfunded expenditure of \$27,160 to cover various projects aimed at improving parking and traffic management.

The increase in the transfer to reserves is largely due to timing of capital grants which makes up \$1.3 million of the variance, \$510,000 which comes from the partial occupation of the reduction in the Alberta School Tax levy, a forecasted increase in developer levies of \$366,000. These increases are offset by a forecasted reduction in the transfer to the Sewer Reserve of \$132,000 and to the Water Reserve of \$116,000 and the transfer out of the Budget Stabilization Reserve to help offset the deficit in the Police Service department of \$256,000. The reduction in the transfers to the Water and Sewer Reserves was due largely to a 6% drop in anticipated year to date water consumption.

CONCLUSION

Although there are a number of significant variances in some departments and in some revenue and expense lines, overall the second quarter forecast is currently showing a surplus of \$1,079. All divisional variances in excess of \$10,000 are commented on in the attached forecast document.

ATTACHMENTS

- Operating Financial Statement with Forecasts – Third Quarter
- Q3 Forecasted Wages & Benefits Overview

Circulation date: _____
November 8, 2011

Submitted By: _____
Chris Hughes, Senior Accountant

Reviewed By: _____
Robert Earl, Town Manager

Town of Banff
Summary of All Units
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Municipal Tax Revenue	13,323,663	13,323,664	13,330,655	12,889,327	434,337	12,748,698	(6,991)	12,750,231
Sale of Goods & Services	347,214	470,969	457,479	444,500	26,469	329,094	13,490	430,290
Donations/Gifts	61,503	45,710	50,047	6,000	39,710	41,906	(4,337)	43,620
Rental	281,126	426,100	440,700	437,900	(11,800)	306,065	(14,600)	401,485
Interest	31,324	70,000	80,000	80,000	(10,000)	57,745	(10,000)	116,318
Penalties & Costs	64,447	80,200	85,500	75,500	4,700	56,700	(5,300)	71,768
Business Licenses	3,842,886	3,841,800	3,845,000	3,542,000	299,800	3,464,028	(3,200)	3,457,896
Tax Certificates	6,185	8,500	11,500	11,500	(3,000)	7,630	(3,000)	9,170
Animal Licenses	25,181	25,282	25,109	24,600	682	23,832	173	24,215
Parking/Traffic Fines	300,542	452,876	515,000	525,000	(72,124)	289,582	(62,124)	462,708
Animal Control Fines	995	1,195	825	1,200	(5)	708	370	1,048
Consumption Charges	2,737,010	5,611,602	5,778,200	5,778,200	(166,598)	3,559,618	(166,598)	4,492,241
Recycling Revenue	128,413	160,000	140,000	140,000	20,000	102,898	20,000	153,890
Garbage Collection Fees	169,350	385,745	414,144	414,700	(28,955)	85,534	(28,399)	114,046
Subdivision Processing Fees	4,132	8,132	8,000	8,000	132	1,256	132	2,686
Building Permits	73,326	88,326	89,182	100,000	(11,674)	37,100	(856)	62,875
Development Permits	47,121	54,621	50,274	25,000	29,621	21,992	4,347	36,604
Compliance Certificates	1,191	1,941	1,889	3,000	(1,059)	2,174	52	2,174
Developers Levies	433,199	451,029	462,214	85,000	366,029	98,822	(11,185)	98,822
Ice Rentals	193,234	343,795	373,044	420,750	(76,955)	95,207	(29,249)	145,207
Program Fees	71,138	95,127	107,811	99,700	(4,573)	78,144	(12,684)	94,767
Membership Fees	57	2,557	2,557	2,500	57			326
Advertising Revenue	45,080	45,080	58,000	10,000	35,080		(12,920)	
Curling Ice Rentals	27,918	45,018	47,918	42,600	2,418		(2,900)	9,313
Room Rentals	11,035	18,357	17,257	40,400	(22,043)	10,641	1,100	11,222
Site Use Fees		3,700	3,700	15,500	(11,800)			
Ball Diamond Rentals	10,069	10,100	12,600	12,600	(2,500)	9,993	(2,500)	9,993
Summer Fun Registrations	79,918	79,919	74,800	74,800	5,119	71,257	5,119	71,257
Kids Kampus Fees	9,121	13,122	17,992	68,000	(54,878)	32,307	(4,870)	51,010
After School Club Revenue	33,953	53,953	50,009		53,953		3,944	
Drop-in Fees	2,638	5,538	5,538	5,500	38	446		3,305
Other Permit Revenue	54,988	69,322	52,124	33,800	35,522	32,230	17,198	51,309
Other Sales and Revenue	337,820	478,955	456,262	453,850	25,105	335,885	22,693	463,253
Franchise Revenue - ATCO Gas	308,532	450,000	440,000	440,000	10,000	309,413	10,000	511,360
Franchise Revenue - Fortis	31,857	48,300			48,300		48,300	
Government Sales		328,000	328,000	272,420	55,580	440,232		441,916
Operating Government Grants	1,087,344	1,207,715	1,140,070	1,462,007	(254,292)	1,257,707	67,645	1,631,592
Capital Government Grants	4,466,700	4,952,700	3,636,130	3,620,000		11,329,370	1,316,570	12,660,784
Other Capital Revenue	30,550							
Gain on Sale of Capital Assets						3,900		3,900
TOTAL REVENUES	28,680,760	33,758,950	32,609,530	31,665,854	2,093,096	35,242,112	1,149,420	38,892,601
EXPENDITURES								
Wages	5,560,896	7,369,359	7,436,836	7,482,090	(112,731)	4,829,042	(67,477)	6,885,173
Wages - Per Diem	5,050	7,250	12,250	14,500	(7,250)	7,020	(5,000)	10,250
Benefits	1,098,040	1,386,860	1,381,765	1,421,871	(35,011)	916,409	5,095	1,271,752
Overtime	99,164	126,396	108,447	96,150	30,246	46,358	17,949	95,956
Recruitment Costs	7,087	13,727	13,445	2,750	10,977	7,915	282	11,025
Training/Conference & Travel	80,350	175,320	182,695	195,987	(20,667)	102,853	(7,375)	163,370

Memberships	24,581	30,331	29,455	29,375	956	25,222	876	26,803
Postage/Freight	20,576	28,869	28,398	28,900	(31)	18,101	471	25,798
Telephone	54,479	79,676	80,293	75,390	4,286	51,892	(617)	73,205
Advertising & Promotion	48,550	99,556	103,002	97,140	2,416	53,227	(3,446)	84,287
Printing & Binding	15,985	35,302	31,023	31,850	3,452	27,178	4,279	36,391
Subscriptions	4,597	8,680	8,223	8,305	375	3,240	457	3,890
Licenses & Permits	6,597	7,226	7,151	6,185	1,041	3,717	75	3,841
Rental Fees	145,655	750,783	768,275	673,950	76,833	152,658	(17,492)	753,521
Insurance Premiums/Claims	263,132	267,143	262,528	260,560	6,583	236,731	4,615	239,383
Bad Debt Expenses		1,000	1,000	1,000				
Cash Over/Short	(366)					(9)		(11)
Short Term Interest Charges	13,336	17,000	14,000	14,000	3,000	10,168	3,000	13,273
Other Initiatives	9,279	17,628	19,103	19,100	(1,472)	10,358	(1,475)	21,368
Donations Expended	17,983	21,818	30,779		21,818	15,678	(8,961)	22,526
Misc. Expense	24,211	11,440	42,964	12,900	(1,460)	21,313	(31,524)	28,897
Legal Fees	29,221	41,036	43,600	30,750	10,286	105,258	(2,564)	115,042
Professional Fees	106,931	179,910	183,760	153,350	26,560	123,179	(3,850)	169,628
Contracted Services	5,987,346	7,898,763	7,846,016	7,560,520	338,243	5,359,914	52,747	7,541,333
General Goods and Supplies	675,704	1,151,115	1,174,254	1,101,455	49,660	617,896	(23,139)	985,687
Utilities	756,966	1,148,167	1,147,702	1,146,100	2,067	693,893	465	1,078,971
Repair & Maintenance	140,104	185,037	168,650	150,500	34,537	79,975	16,387	144,362
Government/Agency Purchases	802,825	1,588,420	1,466,655	1,671,000	(82,580)	371,947	121,765	1,347,088
Grants	37,567	459,779	465,686	469,400	(9,621)	517,333	(5,907)	756,212
Debenture Interest	272,656	646,100	646,100	646,100		314,779		677,845
Transfer to Local Agencies	96,750	96,775	109,775	109,775	(13,000)		(13,000)	96,750
Amortization Expense		5,297,827	5,314,027	5,313,177	(15,350)	54,312	(16,200)	5,039,509
Loss on Sale/Disposal of TCA								44,185
TOTAL EXPENDITURES	16,405,251	29,148,293	29,127,857	28,824,130	324,163	14,777,556	20,436	27,767,310
NET SURPLUS/(DEFICIT)	12,275,508	4,610,657	3,481,673	2,841,724	1,768,933	20,464,557	1,128,984	11,125,291
Internal Chargeback Revenue		2,896,350	2,896,350	2,896,350		2,695,700		2,695,700
Internal Chargeback Expenditures		2,896,350	2,896,350	2,896,350		2,695,700		2,695,700
NET SURPLUS/(DEFICIT)								
AFTER CHARGEBACKS	12,275,508	4,610,657	3,481,673	2,841,724	1,768,933	20,464,557	1,128,984	11,125,291
<i>Amortization</i>		<i>(5,297,827)</i>	<i>(5,314,027)</i>	<i>(5,313,177)</i>	<i>15,350</i>	<i>(54,312)</i>	<i>16,200</i>	<i>(5,039,509)</i>
<i>Restricted Surplus</i>	<i>4,371,296</i>	<i>9,907,405</i>	<i>8,759,383</i>	<i>8,154,901</i>	<i>1,752,504</i>	<i>11,117,312</i>	<i>1,148,022</i>	<i>15,812,757</i>
<i>Unrestricted Surplus</i>	<i>7,904,212</i>	<i>1,079</i>	<i>36,317</i>		<i>1,079</i>	<i>9,401,557</i>	<i>(35,238)</i>	<i>352,043</i>

Town of Banff
Legislative
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Other Sales and Revenue	\$745	\$745			\$745		\$745	\$2,735
TOTAL REVENUES	\$745	\$745	\$0	\$0	\$745	\$0	\$745	\$2,735
EXPENDITURES								
Wages *1	\$102,308	\$140,000	\$140,000	\$30,000	\$110,000	\$97,462	\$0	\$138,153
Wages - Per Diem	\$4,050	\$6,250	\$11,250	\$14,000	(\$7,750)	\$5,770	(\$5,000)	\$8,600
Benefits	\$15,527	\$22,300	\$28,000	\$28,000	(\$5,700)	\$14,722	(\$5,700)	\$22,111
Training/Conference & Travel	\$20,952	\$24,687	\$27,075	\$32,500	(\$7,813)	\$19,418	(\$2,388)	\$34,630
Memberships	\$11,594	\$11,594	\$11,594	\$11,000	\$594	\$10,886	\$0	\$10,886
Postage/Freight	\$99	\$100	\$100	\$100	\$0	\$2	\$0	\$91
Telephone	\$1,153	\$1,600	\$1,600	\$2,000	(\$400)	\$1,271	\$0	\$1,785
Advertising & Promotion	\$459	\$600	\$600	\$600	\$0	\$285	\$0	\$407
Printing & Binding	\$71	\$200	\$400	\$400	(\$200)	\$446	(\$200)	\$596
Insurance Premiums/Claims	\$565	\$565	\$565	\$600	(\$35)	\$565	\$0	\$565
Other Initiatives	\$200	\$2,500	\$2,500	\$2,500	\$0	\$1,258	\$0	\$9,382
Misc. Expense	\$1,410	\$1,410	\$1,410		\$1,410	\$14,250	\$0	\$14,542
Legal Fees	\$767	\$1,400	\$1,400		\$1,400	\$3,998	\$0	\$4,530
Professional Fees	\$1,003	\$1,003	\$1,003		\$1,003	\$2,878	\$0	\$2,878
Contracted Services	\$259	\$259	\$70		\$259		\$189	
General Goods and Supplies	\$825	\$926	\$926	\$1,000	(\$74)		\$0	\$1,157
Grants	\$1,000	\$1,000	\$1,500	\$1,500	(\$500)	\$1,000	(\$500)	\$1,000
TOTAL EXPENDITURES	\$162,243	\$216,394	\$229,993	\$124,200	\$92,194	\$174,211	(\$13,599)	\$251,315
NET SURPLUS/(DEFICIT)	(\$161,498)	(\$215,649)	(\$229,993)	(\$124,200)	(\$91,449)	(\$174,211)	\$14,344	(\$248,580)
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(\$161,498)	(\$215,649)	(\$229,993)	(\$124,200)	(\$91,449)	(\$174,211)	\$14,344	(\$248,580)
<i>Restricted Surplus</i>		<i>\$10,900</i>	<i>\$10,900</i>	<i>\$10,900</i>	<i>\$0</i>		<i>\$0</i>	<i>(\$12,300)</i>
<i>Unrestricted Surplus</i>	<i>(\$161,498)</i>	<i>(\$226,549)</i>	<i>(\$240,893)</i>	<i>(\$135,100)</i>	<i>(\$91,449)</i>	<i>(\$174,211)</i>	<i>\$14,344</i>	<i>(\$236,280)</i>

1. Wages forecast \$110,000 higher than budget as these wage forecast reductions have been moved to other departments for example: \$27,900 in Human Resources, \$39,000 in Communications, \$47,500 in Corporate Services, \$35,600 in Bylaw Services and \$44,200 in Engineering

Town of Banff
General Government
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Municipal Tax Revenue *1	13,323,663	13,323,664	13,330,655	12,889,327	434,337	12,748,698	(6,991)	12,750,231
Interest *2	31,324	70,000	80,000	80,000	(10,000)	57,745	(10,000)	116,318
Penalties & Costs *3	54,245	70,000	70,000	60,000	10,000	47,125	0	59,781
Business Licenses	141,739	141,800	145,000	142,000	(200)	129,163	(3,200)	128,509
Other Sales and Revenue *4	32,688	42,710	25,200	25,200	17,510	21,473	17,510	25,336
Franchise Revenue - ATCO Gas *5	308,532	450,000	440,000	440,000	10,000	309,413	10,000	511,360
Franchise Revenue - Fortis *6	31,857	48,300			48,300		48,300	
Operating Government Grants	190,147	190,150	190,150	200,000	(9,850)		0	197,997
TOTAL REVENUES	14,114,197	14,336,624	14,281,005	13,836,527	500,097	13,313,616	55,619	13,789,532
EXPENDITURES								
Wages *7	415,812	572,217	577,183	615,850	(43,633)	381,868	(4,966)	542,662
Benefits *7	71,598	95,652	94,928	120,130	(24,478)	69,260	724	95,758
Overtime	875	875			875		875	
Recruitment Costs	126	487	775	500	(13)	4,068	(288)	7,055
Training/Conference & Travel	4,003	10,116	13,164	14,750	(4,634)	11,189	(3,048)	16,051
Memberships		500	1,000	1,000	(500)	573	(500)	573
Postage/Freight	27	99	100	200	(101)	5	(1)	383
Telephone	3,187	4,768	4,701	4,790	(22)	2,849	67	3,991
Advertising & Promotion	18,475	39,000	39,000	39,000	0	22,385	0	33,808
Printing & Binding	635	1,770	492	200	1,570	387	1,278	1,280
Subscriptions	236	841	841	700	141	409	0	508
Rental Fees		550,000	550,000	550,000	0		0	550,000
Short Term Interest Charges	13,336	17,000	14,000	14,000	3,000	10,168	3,000	12,196
Other Initiatives	4,068	7,004	6,896	6,600	404	3,744	108	6,429
Misc. Expense		2,750	500	500	2,250		2,250	695
Legal Fees	2,686	3,286	2,059	750	2,536	440	1,227	440
Contracted Services	5,639	36,660	36,660	36,660	0	23,477	0	39,931
General Goods and Supplies	428	1,154	1,176	1,250	(96)	301	(22)	4,141
Grants		1,000	1,000	1,000	0		0	
Debenture Interest	50,767	94,600	94,600	94,600	0	51,619	0	146,799
Amortization Expense		128,471	128,471	128,471	0		0	135,213
TOTAL EXPENDITURES	591,899	1,568,250	1,567,546	1,630,951	(62,701)	582,741	704	1,597,913
NET SURPLUS/(DEFICIT)	13,522,298	12,768,374	12,713,459	12,205,576	562,798	12,730,876	54,915	12,191,619
Internal Chargeback Expenditures					0	900	0	900
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	13,522,298	12,768,374	12,713,459	12,205,576	562,798	12,729,976	54,915	12,190,719
Amortization		(128,471)	(128,471)	(128,471)	0		0	(135,213)
Restricted Surplus	(50,767)	2,991,760	2,974,300	2,439,300	552,460	(51,619)	17,460	2,059,117
Unrestricted Surplus	13,573,065	9,905,085	9,867,630	9,894,747	10,338	12,781,594	37,455	10,266,814

1. Municipal tax revenue is forecasted \$434,300 higher due to the occupation of \$510,000 of the school tax, a reduction of \$20,000 for the exemption of the Legion's taxes and a further \$55,700 due to the lack of supplemental assessments in 2011.
2. Interest revenue is forecasted \$10,000 lower than budget due to lower than anticipated average cash balances on hand combined with lower than anticipated interest rates.
3. Penalties & Costs revenue is forecasted \$10,000 over budget based on the current year to date revenue realized.
4. Other Sales & Revenue is forecasted \$17,500 over budget due to an unbudgeted WCB rebate. This increase is offset by a transfer to operating reserves.
5. ATCO Gas Franchise Revenue is forecasted \$10,000 over budget due to higher than anticipated year to date revenue.
6. Fortis Franchise Revenue was not anticipated at the time the 2011 budget was developed. We are now forecasting \$48,300 based on current YTD revenues.
7. Wages and benefits are forecasted a total of \$68,100 lower due to vacancies that weren't immediately filled in Human Resources and role changes in Communications & Marketing

Town of Banff
Corporate Services
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services					\$0	\$25	\$0	\$25
Tax Certificates	\$6,185	\$8,500	\$11,500	\$11,500	(\$3,000)	\$7,630	(\$3,000)	\$9,170
Other Sales and Revenue	\$409	\$1,060	\$2,500	\$2,500	(\$1,440)	\$136	(\$1,440)	\$2,836
TOTAL REVENUES	\$6,594	\$9,560	\$14,000	\$14,000	(\$4,440)	\$7,791	(\$4,440)	\$12,031
EXPENDITURES								
Wages *1	\$489,826	\$681,265	\$688,950	\$722,400	(\$41,135)	\$520,717	(\$7,685)	\$732,412
Wages - Per Diem *1	\$1,000	\$1,000	\$1,000	\$500	\$500	\$1,250	\$0	\$1,650
Benefits *1	\$103,599	\$134,065	\$134,595	\$140,650	(\$6,585)	\$103,997	(\$530)	\$138,092
Overtime	\$296	\$297	\$297		\$297		\$0	\$145
Recruitment Costs	\$220	\$220	\$220		\$220		\$0	
Training/Conference & Travel	\$12,518	\$20,550	\$21,151	\$21,200	(\$650)	\$15,957	(\$601)	\$22,793
Memberships	\$3,976	\$3,892	\$3,742	\$3,400	\$492	\$3,721	\$150	\$3,721
Postage/Freight	\$7,645	\$9,989	\$8,500	\$8,300	\$1,689	\$7,062	\$1,489	\$8,085
Telephone	\$9,005	\$11,930	\$11,930	\$10,800	\$1,130	\$8,093	\$0	\$11,231
Advertising & Promotion					\$0	\$593	\$0	\$1,013
Printing & Binding	\$5,262	\$6,120	\$6,100	\$6,100	\$20	\$4,357	\$20	\$6,262
Subscriptions	\$1,341	\$1,541	\$1,311	\$800	\$741	\$795	\$230	\$973
Rental Fees					\$0	\$4,750	\$0	\$4,890
Insurance Premiums/Claims	\$84,297	\$84,500	\$90,000	\$90,000	(\$5,500)	\$85,844	(\$5,500)	\$85,844
Bad Debt Expenses		\$1,000	\$1,000	\$1,000	\$0		\$0	
Cash Over/Short	(\$366)				\$0	(\$9)	\$0	(\$11)
Short Term Interest Charges					\$0		\$0	\$1,076
Other Initiatives	\$1,687	\$2,000	\$2,000	\$2,000	\$0	\$475	\$0	\$675
Misc. Expense	\$40	\$40			\$40	\$280	\$40	\$280
Legal Fees *2	\$4,816	\$7,500	\$20,000	\$20,000	(\$12,500)	\$89,362	(\$12,500)	\$90,938
Professional Fees	\$18,000	\$20,000	\$25,000	\$25,000	(\$5,000)	\$21,800	(\$5,000)	\$21,800
Contracted Services	\$156,220	\$182,120	\$182,019	\$182,120	\$0	\$190,877	\$101	\$232,148
General Goods and Supplies	\$67,705	\$103,000	\$103,000	\$103,000	\$0	\$75,474	\$0	\$83,793
Repair & Maintenance	\$3,603	\$6,350	\$6,350	\$4,000	\$2,350	\$1,646	\$0	\$1,646
Amortization Expense		\$16,858	\$16,858	\$16,858	\$0		\$0	\$18,860
TOTAL EXPENDITURES	\$970,689	\$1,294,237	\$1,324,023	\$1,358,128	(\$63,891)	\$1,137,041	(\$29,786)	\$1,468,317
NET SURPLUS/(DEFICIT)	(\$964,095)	(\$1,284,677)	(\$1,310,023)	(\$1,344,128)	\$59,451	(\$1,129,250)	\$25,346	(\$1,456,286)
Internal Chargeback Expenditures		\$198,200	\$198,200	\$198,200	\$0	\$176,100	\$0	\$176,100
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(\$964,095)	(\$1,482,877)	(\$1,508,223)	(\$1,542,328)	\$59,451	(\$1,305,350)	\$25,346	(\$1,632,386)
<i>Amortization</i>		<i>(\$16,858)</i>	<i>(\$16,858)</i>	<i>(\$16,858)</i>	<i>\$0</i>		<i>\$0</i>	<i>(\$18,860)</i>
<i>Restricted Surplus</i>		<i>(\$89,607)</i>	<i>(\$96,450)</i>	<i>(\$96,450)</i>	<i>\$6,843</i>		<i>\$6,843</i>	<i>(\$224,235)</i>
Unrestricted Surplus	(\$964,095)	(\$1,376,412)	(\$1,394,915)	(\$1,429,020)	\$52,608	(\$1,305,350)	\$18,503	(\$1,389,291)

1. Wages and benefits are forecasted \$47,200 lower primarily due to the delay in filling the Finance Officer position and a shift of a half position to the Engineering department for the second half of the year.
2. Legal Fees are forecasted \$12,500 lower than budget primarily due to the lack of assessment appeals in 2011.

Town of Banff
Protective Services
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services	\$40,029	\$67,000	\$67,000	\$67,000	\$0	\$39,448	\$0	\$63,434
Animal Licenses	\$25,181	\$25,282	\$25,109	\$24,600	\$682	\$23,832	\$173	\$24,215
Parking/Traffic Fines *1	\$300,542	\$452,876	\$515,000	\$525,000	(\$72,124)	\$289,582	(\$62,124)	\$462,708
Animal Control Fines	\$995	\$1,195	\$825	\$1,200	(\$5)	\$708	\$370	\$1,048
Other Permit Revenue	\$6,280	\$6,380	\$5,800	\$5,800	\$580	\$6,152	\$580	\$6,089
Other Sales and Revenue	\$140	\$5,190	\$5,200	\$5,500	(\$310)	\$4,184	(\$10)	\$4,434
Government Sales *2		\$318,000	\$318,000	\$272,420	\$45,580	\$389,955	\$0	\$346,027
Operating Government Grants *3	\$485,214	\$528,413	\$469,700	\$929,700	(\$401,287)	\$847,268	\$58,713	\$907,268
Capital Government Grants			\$16,130		\$0	\$20,001	(\$16,130)	\$20,001
TOTAL REVENUES	\$858,380	\$1,404,336	\$1,422,764	\$1,831,220	(\$426,884)	\$1,621,129	(\$18,428)	\$1,835,223
EXPENDITURES								
Wages *4	\$804,874	\$1,085,346	\$1,087,673	\$1,099,750	(\$14,404)	\$709,896	(\$2,327)	\$1,017,800
Benefits *4	\$141,297	\$179,257	\$179,257	\$184,030	(\$4,773)	\$124,418	\$0	\$173,568
Overtime	\$720	\$2,000	\$1,000	\$2,000	\$0	\$1,865	\$1,000	\$8,148
Training/Conference & Travel	\$8,325	\$23,122	\$21,300	\$23,400	(\$278)	\$15,229	\$1,822	\$21,723
Memberships	\$1,340	\$1,500	\$1,500	\$1,500	\$0	\$1,746	\$0	\$1,746
Postage/Freight	\$901	\$1,800	\$1,799	\$1,800	\$0	\$699	\$1	\$1,344
Telephone	\$5,110	\$7,600	\$7,600	\$7,600	\$0	\$4,811	\$0	\$6,410
Advertising & Promotion	\$598	\$2,000	\$2,000	\$2,000	\$0	\$604	\$0	\$3,245
Printing & Binding	\$239	\$1,500	\$1,500	\$1,500	\$0	\$1,511	\$0	\$2,487
Subscriptions		\$100	\$100	\$100	\$0		\$0	
Licenses & Permits	\$4,671	\$4,641	\$4,566	\$3,600	\$1,041	\$1,549	\$75	\$1,549
Insurance Premiums/Claims	\$20,152	\$20,152	\$20,860	\$20,860	(\$708)	\$20,861	(\$708)	\$20,861
Misc. Expense	\$158				\$0	\$116	\$0	\$116
Legal Fees	\$5,088	\$8,309	\$7,000	\$6,000	\$2,309	\$6,929	\$1,309	\$10,348
Professional Fees	\$930	\$15,188	\$10,000	\$10,000	\$5,188	\$340	\$5,188	\$10,965
Contracted Services	\$28,075	\$30,718	\$30,711	\$31,000	(\$282)	\$32,909	\$7	\$97,036
General Goods and Supplies	\$23,835	\$41,850	\$41,850	\$41,850	\$0	\$23,592	\$0	\$45,549
Utilities	\$20,968	\$26,767	\$26,302	\$25,000	\$1,767	\$14,590	\$465	\$25,672
Repair & Maintenance	\$5,474	\$18,000	\$18,000	\$18,000	\$0	\$7,711	\$0	\$38,857
Government/Agency Purchases *5	\$802,825	\$1,588,420	\$1,466,655	\$1,671,000	(\$82,580)	\$371,947	\$121,765	\$1,347,088
Amortization Expense		\$103,094	\$103,094	\$103,094	\$0	\$6,567	\$0	\$109,988
TOTAL EXPENDITURES	\$1,875,580	\$3,161,364	\$3,032,767	\$3,254,084	(\$92,720)	\$1,347,890	\$128,597	\$2,944,501
NET SURPLUS/(DEFICIT)	(\$1,017,199)	(\$1,757,028)	(\$1,610,003)	(\$1,422,864)	(\$334,164)	\$273,239	(\$147,025)	(\$1,109,278)
Internal Chargeback Expenditures		\$74,400	\$74,400	\$74,400	\$0	\$82,300	\$0	\$82,300
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(\$1,017,199)	(\$1,831,428)	(\$1,684,403)	(\$1,497,264)	(\$334,164)	\$190,939	(\$147,025)	(\$1,191,578)
Amortization		(\$103,094)	(\$103,094)	(\$103,094)	\$0	(\$6,567)	\$0	(\$109,988)
Restricted Surplus	(\$255,946)	(\$167,096)	(\$150,966)	\$88,850	(\$255,946)	\$20,001	(\$16,130)	\$33,700
Unrestricted Surplus	(\$761,253)	(\$1,561,238)	(\$1,430,343)	(\$1,483,020)	(\$78,218)	\$177,505	(\$130,895)	(\$1,115,290)

- Parking/Traffic Fines are forecasted \$72,100 under budget due to lower than anticipated ticket revenue realized by Bylaw Services and Police Services at the end of the third quarter.
- Government Sales are forecasted \$45,580 over budget due to a change in the ID#9 contract adding an additional \$37,000 and \$9,000 from Kootenay National Park for responses into BC.
- Operating Government Grants forecasted \$401,300, under budget largely due to the change in Provincial funding for RCMP. This forecast represents the result of the changes to the Provincial RCMP funding. There was also \$16,000 of unbudgeted grant revenue deferred from 2010 in Fire Services that was to cover expenses incurred in 2011. \$255,946 has been transferred from the Budget Stabilization Fund to cover part of the net shortfall in funding for Police Services.
- Wages & Benefits are forecasted \$19,200 under budget primarily due to a change in the Bylaw reception position and early departure of summer staff.
- Government/Agency Purchases are forecasted \$82,600 under budget due to revisions to the number of RCMP staff the Town expects to fund in 2011.

Town of Banff
Engineering Services
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Other Permit Revenue	\$18,835	\$30,000	\$16,232	\$12,000	\$18,000	\$10,752	\$13,768	\$22,215
Operating Government Grants					\$0	\$30,001	\$0	\$30,001
TOTAL REVENUES	\$18,835	\$30,000	\$16,232	\$12,000	\$18,000	\$40,753	\$13,768	\$52,216
EXPENDITURES								
Wages *1	\$216,483	\$317,074	\$320,598	\$363,700	(\$46,626)	\$238,657	(\$3,524)	\$313,508
Benefits *1	\$52,950	\$69,842	\$67,107	\$68,650	\$1,192	\$46,176	\$2,735	\$63,223
Overtime	\$1,219	\$1,219			\$1,219	\$252	\$1,219	\$938
Recruitment Costs					\$0	\$1,008	\$0	\$1,008
Training/Conference & Travel	\$582	\$6,382	\$6,382	\$7,200	(\$818)	\$4,907	\$0	\$6,003
Memberships	\$485	\$1,165	\$1,165	\$1,200	(\$35)	\$945	\$0	\$945
Postage/Freight	\$57	\$165	\$165	\$200	(\$35)	\$60	\$0	\$100
Telephone	\$1,924	\$3,588	\$3,588	\$3,900	(\$312)	\$2,437	\$0	\$3,132
Advertising & Promotion		\$200	\$200	\$200	\$0	\$120	\$0	\$120
Printing & Binding	\$254	\$497	\$497	\$650	(\$153)	\$452	\$0	\$605
Subscriptions	\$203	\$603	\$603	\$600	\$3	\$457	\$0	\$457
Other Initiatives					\$0	\$290	\$0	\$290
Misc. Expense		\$1,000	\$1,000	\$1,000	\$0	\$1,233	\$0	\$1,233
Legal Fees	\$135	\$135			\$135		\$135	\$473
Professional Fees	\$166	\$2,935	\$2,935	\$3,000	(\$65)		\$0	
Contracted Services	\$7,367	\$8,717	\$2,050	\$2,050	\$6,667		\$6,667	
General Goods and Supplies	\$610	\$3,079	\$3,079	\$3,200	(\$121)	\$792	\$0	\$14,218
TOTAL EXPENDITURES	\$282,434	\$416,601	\$409,369	\$455,550	(\$38,949)	\$297,787	\$7,232	\$406,253
NET SURPLUS/(DEFICIT)	(\$263,599)	(\$386,601)	(\$393,137)	(\$443,550)	\$56,949	(\$257,034)	\$6,536	(\$354,037)
Internal Chargeback Expenditures		\$11,500	\$11,500	\$11,500	\$0	\$10,400	\$0	\$10,400
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(\$263,599)	(\$398,101)	(\$404,637)	(\$455,050)	\$56,949	(\$267,434)	\$6,536	(\$364,437)
<i>Restricted Surplus</i>		\$4,250	\$7,500	\$7,500	(\$3,250)		(\$3,250)	\$7,300
<i>Unrestricted Surplus</i>	(\$263,599)	(\$402,351)	(\$412,137)	(\$462,550)	\$60,199	(\$267,434)	\$9,786	(\$371,737)

1. Other Permit Revenue is forecasted \$18,000 higher than budget due to greater than anticipated numbers of street use permit applications.

2. Wages and benefits are forecasted \$45,400 under budget primarily due to a change in the Administrative Assistant position and changes to the department structure following a maternity leave.

Town of Banff
Transit
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services *1	\$278,524	\$337,000	\$337,000	\$322,000	\$15,000	\$255,663	\$0	\$323,038
Advertising Revenue *1	\$45,080	\$45,080	\$58,000	\$10,000	\$35,080		(\$12,920)	
Other Sales and Revenue	\$280,308	\$351,500	\$351,500	\$350,300	\$1,200	\$256,600	\$0	\$343,212
Government Sales *2		\$10,000	\$10,000		\$10,000	\$8,267	\$0	\$8,267
Operating Government Grants *3	\$15,263	\$15,263	\$15,263		\$15,263	\$57,972	\$0	\$42,709
Capital Government Grants		\$486,000	\$486,000	\$486,000	\$0	\$1,272,662	\$0	\$1,272,662
TOTAL REVENUES	\$619,175	\$1,244,843	\$1,257,763	\$1,168,300	\$76,543	\$1,851,163	(\$12,920)	\$1,989,888
EXPENDITURES								
Wages	\$27,260	\$35,700	\$31,350	\$31,350	\$4,350	\$32,727	\$4,350	\$40,307
Benefits	\$4,684	\$6,500	\$6,500	\$6,500	\$0	\$6,610	\$0	\$7,159
Overtime	\$2,009	\$2,500	\$500	\$500	\$2,000	\$350	\$2,000	\$1,031
Recruitment Costs *4	\$5,063	\$10,000	\$10,000		\$10,000		\$0	
Training/Conference & Travel	\$263	\$2,700	\$2,700	\$2,700	\$0	\$5,242	\$0	\$5,242
Memberships	\$1,624	\$1,750	\$1,750	\$1,750	\$0	\$1,723	\$0	\$1,723
Postage/Freight	\$208	\$220			\$220	\$129	\$220	\$129
Advertising & Promotion	\$8,625	\$15,000	\$15,000	\$15,000	\$0	\$8,365	\$0	\$12,370
Printing & Binding	\$2,313	\$5,000	\$5,000	\$5,000	\$0	\$7,107	\$0	\$7,107
Rental Fees	\$125	\$250	\$250	\$250	\$0	\$125	\$0	\$250
Insurance Premiums/Claims	\$11,718	\$11,718	\$11,000	\$11,000	\$718	\$10,887	\$718	\$10,887
Legal Fees					\$0	\$122	\$0	\$122
Professional Fees *3	\$20,217	\$22,500	\$22,500	\$6,000	\$16,500	\$51,258	\$0	\$72,097
Contracted Services *1 & 5	\$548,199	\$821,400	\$820,000	\$940,400	(\$119,000)	\$532,271	\$1,400	\$703,694
General Goods and Supplies *1	\$107,302	\$116,000	\$116,000	\$99,000	\$17,000	\$79,526	\$0	\$116,665
Repair & Maintenance *6	\$31,168	\$33,000	\$23,000	\$23,000	\$10,000	\$3,039	\$10,000	\$5,876
Debenture Interest	\$1,907	\$6,200	\$6,200	\$6,200	\$0		\$0	\$4,723
Amortization Expense		\$196,469	\$196,469	\$196,469	\$0		\$0	\$199,070
TOTAL EXPENDITURES	\$772,687	\$1,286,907	\$1,268,219	\$1,345,119	(\$58,212)	\$739,481	\$18,688	\$1,188,451
NET SURPLUS/(DEFICIT)	(\$153,512)	(\$42,064)	(\$10,456)	(\$176,819)	\$134,755	\$1,111,682	(\$31,608)	\$801,437
Internal Chargeback Expenditures		\$36,800	\$36,800	\$36,800	\$0		\$0	
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(\$153,512)	(\$78,864)	(\$47,256)	(\$213,619)	\$134,755	\$1,111,682	(\$31,608)	\$801,437
<i>Amortization</i>		<i>(\$196,469)</i>	<i>(\$196,469)</i>	<i>(\$196,469)</i>	<i>\$0</i>		<i>\$0</i>	<i>(\$199,070)</i>
<i>Restricted Surplus</i>	<i>(\$1,907)</i>	<i>\$657,550</i>	<i>\$657,550</i>	<i>\$657,550</i>	<i>\$0</i>	<i>\$1,272,662</i>	<i>\$0</i>	<i>\$1,419,889</i>
<i>Unrestricted Surplus</i>	<i>(\$151,605)</i>	<i>(\$539,945)</i>	<i>(\$508,337)</i>	<i>(\$674,700)</i>	<i>\$134,755</i>	<i>(\$160,980)</i>	<i>(\$31,608)</i>	<i>(\$419,383)</i>

1. Sales of Goods and Services and Advertising Revenue are forecasted \$50,100 higher than budget to account for the new partnership with BLLT and the Banff Centre Route. This is offset by increases in Contracted Services and General Goods and Supplies
2. Government Sales are forecasted \$10,000 over budget to reflect ID#9 and Canmore's contributions to the Regional Transit Authority.
3. Operating Government Grants is forecasted \$15,263 over budget to account for 2010 BVRTA funds carried forward to 2011. This is offset by an increase of \$16,500 in Professional Fees
4. Recruitment Costs are forecasted \$10,000 over budget to account for the hiring of the Regional Transit Manager.
5. Contracted Services is forecasted \$119,000 under budget due to a reduction in the year 1 transfer to the Regional Transit Commission of \$167,600 and an increase of \$48,600 for the new Banff Centre route.
6. Repair & Maintenance Expenses are forecasted \$10,000 higher than budget due to additional repairs required as a result of fuel contamination.

Town of Banff
Operations
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services	\$15,590	\$19,665	\$16,000	\$16,000	\$3,665	\$12,951	\$3,665	\$16,080
Rental	\$1,690	\$1,700			\$1,700	\$31,525	\$1,700	\$41,715
Consumption Charges *1	\$309,790	\$617,000	\$572,500	\$572,500	\$44,500		\$44,500	
Recycling Revenue *2	\$128,413	\$160,000	\$140,000	\$140,000	\$20,000	\$102,898	\$20,000	\$153,890
Garbage Collection Fees *3	\$169,350	\$385,745	\$414,144	\$414,700	(\$28,955)	\$85,534	(\$28,399)	\$114,046
Developers Levies *4	\$51,170	\$51,500	\$60,000	\$30,000	\$21,500	\$23,327	(\$8,500)	\$23,327
Other Sales and Revenue *3	\$17,939	\$36,775	\$13,189	\$9,500	\$27,275	\$17,287	\$23,586	\$25,963
Government Sales					\$0	\$42,010	\$0	\$87,622
Operating Government Grants	\$5,473	\$5,473			\$5,473		\$5,473	\$1,268
Capital Government Grants *5	\$1,569,780	\$1,569,780	\$534,000	\$534,000	\$1,035,780	\$1,771,603	\$1,035,780	\$1,782,943
Gain on Sale of Capital Assets					\$0	\$3,900	\$0	\$3,900
TOTAL REVENUES	\$2,269,195	\$2,847,638	\$1,749,833	\$1,716,700	\$1,130,938	\$2,091,035	\$1,097,805	\$2,250,753
EXPENDITURES								
Wages *6	\$1,712,067	\$2,350,134	\$2,381,044	\$2,406,396	(\$56,262)	\$1,500,228	(\$30,910)	\$2,138,375
Benefits *6	\$355,359	\$458,835	\$455,754	\$464,669	(\$5,834)	\$294,749	\$3,081	\$408,914
Overtime *7	\$58,015	\$81,316	\$67,950	\$61,950	\$19,366	\$31,746	\$13,366	\$59,572
Recruitment Costs	\$312	\$620	\$300	\$300	\$320	\$1,985	\$320	\$1,985
Training/Conference & Travel	\$12,800	\$31,770	\$32,863	\$33,950	(\$2,180)	\$10,392	(\$1,093)	\$22,878
Memberships	\$1,566	\$3,953	\$3,320	\$3,875	\$78	\$1,448	\$633	\$1,641
Postage/Freight	\$6,631	\$9,265	\$8,700	\$8,700	\$565	\$5,560	\$565	\$8,224
Telephone	\$12,476	\$20,800	\$21,640	\$20,600	\$200	\$13,441	(\$840)	\$17,824
Advertising & Promotion	\$7,961	\$8,882	\$9,765	\$4,265	\$4,617	\$5,233	(\$883)	\$9,993
Printing & Binding	\$2,389	\$3,000	\$3,000	\$3,000	\$0	\$1,605	\$0	\$2,902
Subscriptions		\$250	\$250	\$250	\$0	\$35	\$0	\$35
Licenses & Permits	\$1,544	\$2,050	\$2,050	\$2,050	\$0	\$1,544	\$0	\$1,544
Rental Fees		\$900	\$900	\$900	\$0	\$62,100	(\$900)	\$83,967
Insurance Premiums/Claims	\$31,666	\$33,087	\$40,882	\$39,800	(\$6,713)	\$38,439	(\$7,795)	\$39,228
Other Initiatives		\$2,800	\$2,800	\$3,000	(\$200)		\$0	
Misc. Expense	\$856	\$3,400	\$3,400	\$3,400	\$0	\$1,508	\$0	\$2,648
Legal Fees	\$3,560	\$3,605	\$45		\$3,605	\$328	\$3,560	\$973
Professional Fees	\$2,997	\$4,000	\$3,000		\$4,000		\$1,000	
Contracted Services *8	\$797,838	\$1,190,766	\$1,162,045	\$1,099,150	\$91,616	\$1,014,148	\$28,721	\$1,357,891
General Goods and Supplies *9	\$335,021	\$539,618	\$555,215	\$502,040	\$37,578	\$300,681	(\$15,597)	\$477,153
Utilities	\$235,082	\$344,100	\$344,100	\$344,100	\$0	\$227,797	\$0	\$369,264
Repair & Maintenance *10	\$88,199	\$115,503	\$105,000	\$105,000	\$10,503	\$67,462	\$10,503	\$97,795
Debenture Interest	\$316	\$500	\$500	\$500	\$0		\$0	\$384
Transfer to Local Agencies *11	\$96,750	\$96,775	\$109,775	\$109,775	(\$13,000)		(\$13,000)	\$96,750
Amortization Expense *12		\$1,654,998	\$1,671,198	\$1,670,348	(\$15,350)		(\$16,200)	\$1,825,459
Loss on Sale/Disposal of TCA					\$0		\$0	\$39,706
TOTAL EXPENDITURES	\$3,763,404	\$6,960,027	\$6,985,496	\$6,887,118	\$72,909	\$3,580,428	(\$25,469)	\$7,065,105
NET SURPLUS/(DEFICIT)	(\$1,494,209)	(\$4,112,389)	(\$5,235,663)	(\$5,170,418)	\$1,058,029	(\$1,489,393)	\$1,123,274	(\$4,814,352)
Internal Chargeback Revenue		\$2,896,350	\$2,896,350	\$2,896,350	\$0	\$2,695,700	\$0	\$2,695,700
Internal Chargeback Expenditures		\$1,099,550	\$1,099,550	\$1,099,550	\$0	\$1,171,800	\$0	\$1,171,800
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(\$1,494,209)	(\$2,315,589)	(\$3,438,863)	(\$3,373,618)	\$1,058,029	\$34,507	\$1,123,274	(\$3,290,452)
Amortization		(\$1,654,998)	(\$1,671,198)	(\$1,670,348)	\$15,350		\$16,200	(\$1,825,459)
Restricted Surplus*5	\$1,620,634	\$2,030,468	\$988,975	\$976,475	\$1,053,993	\$1,798,829	\$1,041,493	\$2,120,836
Unrestricted Surplus	(\$3,114,843)	(\$2,691,059)	(\$2,756,640)	(\$2,679,745)	(\$11,314)	(\$1,764,323)	\$65,581	(\$3,585,829)

- Consumption Charges are forecasted \$44,500 higher than budget due to higher than anticipated YTD solid waste consumption revenues.
- Recycling Revenues are forecasted \$20,000 higher than budget based on YTD actual revenues being higher than anticipated.
- Garbage Collection Fees are forecasted \$29,000 lower and Other Sales and Revenue are forecasted \$27,300 higher due to a change in the coding used for Parks Canada fuel purchases for the out of town route.
- Developer Levies are forecasted \$21,500 higher than budget due to a combination of higher than budgeted cash in lieu of parking (\$30,000) and lower than budgeted cash in lieu of garbage levies (-\$8,500).
These forecasts were adjusted based on YTD actual revenues and these revenues are offset by a transfer to capital reserves in the restricted surplus line.
- Capital grants are forecasted \$1,036,000 higher than budget due to the timing of the receipt of previous years' Streets Improvement Grants. This reflected in an exact increase in the Restricted Surplus.
- Wages and Benefits are forecasted \$62,100 below budget primarily due to staffing changes in Resource Recovery, Fleet Services and the Streets departments.
- Overtime is forecasted \$19,400 higher than budget largely due to higher than anticipated requirements in Resource Recovery (\$9,000), Streets (\$6,000) and Fleet Services (\$3500). In all three departments, these increases in overtime are more than offset by reductions in wages & benefits
- Contracted Services is forecasted \$91,600 over budget primarily due to an \$16,000 in Streets for snow removal, \$6,500 in Cemeteries for repairs not completed in 2010 and \$45,000 in Fleet Services for unbudgeted major repairs to vehicles and equipment, \$14,000 was also included for the Traffic & Parking Management project approved by Council.
\$16,000 in Streets contracted services is offset by a transfer from the new Snow Clearing reserve.
- General Goods and Supplies are forecasted \$37,600 over budget primarily due to and increase of \$36,600 in fuel costs due to higher than anticipated fuel prices, lost fuel due to contamination of the fuel supply and higher than budgeted consumption due to high snow clearing requirements. There was an increase of \$10,500 related to the Parking & Traffic Management project and an offsetting reduction of \$10,400 in the forecast for the out of town fuel budget in Resource Recovery.
- Repair & Maintenance expenses are forecasted \$10,500 higher than budget due to additional repairs required as a result of fuel contamination.
- The Transfers to Local Agencies are forecasted \$13,000 lower than budget due to a reduction in the amount the Town is required to transfer to the Bow Valley Waste Management Commission.
- Amortization Expense is forecasted \$15,350 lower than budget due to the delay in receiving new vehicles for the out of town solid waste route.

****NB. There were 2 council approved amendments during the second quarter for this division. \$90,000 was added to Contracted Services to replace trees on Banff Avenue and \$27,160 for the parking & traffic management plan split between Lease Fees (\$900), Contracted Services (14,100), General Goods & Supplies (\$7,160) and Advertising & Promotion (\$5,500). The \$90,000 for the Banff Avenue trees was funded through the Budget Stabilization Reserve, thus reducing the Restricted Surplus by \$90,000**

Town of Banff
Utilities
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services *1	\$11,109	\$11,825	\$1,100	\$1,100	\$10,725	\$17,597	\$10,725	\$22,330
Penalties & Costs	\$10,201	\$10,200	\$15,500	\$15,500	(\$5,300)	\$9,575	(\$5,300)	\$11,987
Consumption Charges *2	\$2,427,220	\$4,994,602	\$5,205,700	\$5,205,700	(\$211,098)	\$3,559,618	(\$211,098)	\$4,492,241
Other Sales and Revenue	\$888				\$0		\$0	
Capital Government Grants					\$0	\$29,115	\$0	\$29,115
TOTAL REVENUES	\$2,449,418	\$5,016,627	\$5,222,300	\$5,222,300	(\$205,673)	\$3,615,904	(\$205,673)	\$4,555,673
EXPENDITURES								
Wages *3	\$201,541	\$277,905	\$284,900	\$290,984	(\$13,079)	\$208,323	(\$6,995)	\$302,909
Benefits *3	\$45,258	\$59,170	\$56,820	\$59,037	\$133	\$43,427	\$2,350	\$61,939
Overtime *3	\$16,520	\$19,700	\$15,700	\$15,700	\$4,000	\$4,374	\$4,000	\$10,614
Recruitment Costs					\$0	\$669	\$0	\$669
Training/Conference & Travel	\$5,714	\$11,450	\$11,950	\$11,950	(\$500)	\$4,814	(\$500)	\$5,685
Memberships	\$255	\$1,400	\$1,400	\$1,400	\$0	\$718	\$0	\$1,214
Postage/Freight	\$2,574	\$3,200	\$3,200	\$3,200	\$0	\$2,446	\$0	\$4,160
Telephone	\$7,193	\$9,900	\$9,320	\$9,320	\$580	\$7,184	\$580	\$9,602
Printing & Binding					\$0		\$0	\$121
Licenses & Permits	\$338	\$385	\$385	\$385	\$0	\$338	\$0	\$462
Insurance Premiums/Claims	\$63,639	\$66,000	\$71,000	\$71,000	(\$5,000)	\$63,025	(\$5,000)	\$63,025
Misc. Expense					\$0	\$70	\$0	\$70
Legal Fees *4	\$6,290	\$10,000	\$10,000		\$10,000	\$123	\$0	\$338
Professional Fees *5	\$20,023	\$53,000	\$52,000	\$42,000	\$11,000	\$7,837	\$1,000	\$8,077
Contracted Services *6	\$1,249,332	\$1,572,640	\$1,542,640	\$1,512,640	\$60,000	\$1,038,318	\$30,000	\$1,585,109
General Goods and Supplies *7	\$71,955	\$215,600	\$245,600	\$245,600	(\$30,000)	\$62,814	(\$30,000)	\$116,490
Utilities	\$371,730	\$592,000	\$592,000	\$592,000	\$0	\$364,970	\$0	\$550,421
Amortization Expense		\$2,172,170	\$2,172,170	\$2,172,170	\$0		\$0	\$2,321,358
Loss on Sale/Disposal of TCA					\$0		\$0	\$92
TOTAL EXPENDITURES	\$2,062,361	\$5,064,520	\$5,069,085	\$5,027,386	\$37,134	\$1,809,450	(\$4,565)	\$5,042,356
NET SURPLUS/(DEFICIT)	\$387,057	(\$47,893)	\$153,215	\$194,914	(\$242,807)	\$1,806,454	(\$201,108)	(\$486,683)
Internal Chargeback Expenditures		\$415,200	\$415,200	\$415,200	\$0	\$410,300	\$0	\$410,300
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	\$387,057	(\$463,093)	(\$261,985)	(\$220,286)	(\$242,807)	\$1,396,154	(\$201,108)	(\$896,983)
<i>Amortization</i>		<i>(\$2,172,170)</i>	<i>(\$2,172,170)</i>	<i>(\$2,172,170)</i>	<i>\$0</i>		<i>\$0</i>	<i>(\$2,321,358)</i>
<i>Restricted Surplus *8</i>		<i>\$1,733,547</i>	<i>\$1,936,055</i>	<i>\$1,981,876</i>	<i>(\$248,329)</i>	<i>\$29,115</i>	<i>(\$202,508)</i>	<i>\$1,470,168</i>
Unrestricted Surplus	\$387,057	(\$24,470)	(\$25,870)	(\$29,992)	\$5,522	\$1,367,039	\$1,400	(\$45,793)

1. Sales of Goods & Services is forecasted \$10,700 higher than budget due to higher than anticipated service requests and water meter replacements.
2. Consumption Charges are forecasted \$211,100 lower than budget due to lower than anticipated water consumption at the end of the third quarter.
3. Wages & Benefits are forecasted \$12,900 under budget which is partially offset by an increase of \$4000 in overtime expenses.
4. Legal Fees are forecasted \$10,000 higher than budgeted to cover the costs of developing the contract with Nviro.
5. Professional Fees are forecasted \$11,000 higher than budgeted to allow preparation for the upcoming WWTP Operator request for proposals.
6. Contracted Services is forecasted \$60,000 over budget due to ongoing management of the waste piles at the Castle Junction Landfill and an increase in screening and hauling of compost matter.
7. General Goods and Supplies is forecasted \$30,000 below budget due to lower than anticipated equipment replacement requirements at the waste water treatment plant.
8. The Restricted Surplus is forecasted to be \$248,300 lower than budget due to a decrease of \$115,900 and \$132,500 respectively in the Water and Sewer transfer to capital reserve.

Town of Banff
Planning & Development
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services	\$179	\$279	\$379	\$400	(\$121)	\$25	(\$100)	\$25
Subdivision Processing Fees	\$4,132	\$8,132	\$8,000	\$8,000	\$132	\$1,256	\$132	\$2,686
Building Permits *1	\$73,326	\$88,326	\$89,182	\$100,000	(\$11,674)	\$37,100	(\$856)	\$62,875
Development Permits *2	\$47,121	\$54,621	\$50,274	\$25,000	\$29,621	\$21,992	\$4,347	\$36,604
Compliance Certificates	\$1,191	\$1,941	\$1,889	\$3,000	(\$1,059)	\$2,174	\$52	\$2,174
Developers Levies *3	\$382,029	\$399,529	\$402,214	\$55,000	\$344,529	\$18,788	(\$2,685)	\$18,788
Other Permit Revenue	\$8,693	\$10,962	\$22,095	\$8,000	\$2,962	\$4,494	(\$11,133)	\$8,561
Other Sales and Revenue	\$120	\$15,395	\$25,670	\$26,100	(\$10,705)	\$3,452	(\$10,275)	\$3,502
Operating Government Grants		\$4,000			\$4,000		\$4,000	
TOTAL REVENUES	\$516,790	\$583,185	\$599,703	\$225,500	\$357,685	\$89,280	(\$16,518)	\$135,215
EXPENDITURES								
Wages	\$289,215	\$397,915	\$398,534	\$400,000	(\$2,085)	\$271,215	(\$619)	\$389,096
Benefits	\$57,665	\$73,077	\$71,946	\$69,950	\$3,127	\$53,062	\$1,131	\$71,197
Training/Conference & Travel	\$3,835	\$7,473	\$9,586	\$9,300	(\$1,827)	\$3,772	(\$2,113)	\$7,403
Memberships	\$1,779	\$1,779	\$1,779	\$2,600	(\$821)	\$2,334	\$0	\$2,534
Postage/Freight	\$1,952	\$2,377	\$2,450	\$2,600	(\$223)	\$1,552	(\$73)	\$1,822
Telephone	\$2,039	\$2,189	\$2,292	\$3,000	(\$811)	\$1,519	(\$103)	\$2,250
Advertising & Promotion	\$1,878	\$5,237	\$8,273	\$8,300	(\$3,063)	\$3,324	(\$3,036)	\$4,544
Printing & Binding	\$1,138	\$5,650	\$2,057	\$2,100	\$3,550	\$2,176	\$3,593	\$3,138
Subscriptions	\$539	\$539	\$539	\$650	(\$111)	\$450	\$0	\$450
Insurance Premiums/Claims	\$921	\$921	\$921		\$921	\$957	\$0	\$957
Misc. Expense	\$33	\$50			\$50		\$50	\$33
Legal Fees	\$5,510	\$6,410	\$3,005	\$4,000	\$2,410	\$3,958	\$3,405	\$6,880
Professional Fees	\$622	\$1,447	\$2,475	\$2,500	(\$1,053)	\$539	(\$1,028)	\$901
Contracted Services *1	\$60,778	\$124,093	\$148,435	\$162,000	(\$37,907)	\$32,827	(\$24,342)	\$47,322
General Goods and Supplies	\$3,536	\$4,008	\$3,711	\$3,500	\$508	\$1,181	\$297	\$2,312
Repair & Maintenance		\$284	\$200	\$200	\$84		\$84	
Grants		\$30,000	\$30,000	\$30,000	\$0		\$0	\$2,822
TOTAL EXPENDITURES	\$431,439	\$663,449	\$686,203	\$700,700	(\$37,251)	\$378,867	(\$22,754)	\$543,662
NET SURPLUS/(DEFICIT)	\$85,352	(\$80,264)	(\$86,500)	(\$475,200)	\$394,936	(\$289,587)	\$6,236	(\$408,447)
Internal Chargeback Expenditures		\$1,600	\$1,600	\$1,600	\$0	\$4,500	\$0	\$4,500
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	\$85,352	(\$81,864)	(\$88,100)	(\$476,800)	\$394,936	(\$294,087)	\$6,236	(\$412,947)
Restricted Surplus *3	\$382,029	\$330,529	\$322,214	(\$25,000)	\$355,529	\$18,788	\$8,315	\$22,416
Unrestricted Surplus	(\$296,677)	(\$412,393)	(\$410,314)	(\$451,800)	\$39,407	(\$312,875)	(\$2,079)	(\$435,363)

1. Building Permits are forecasted \$11,700 under budget to reflect year to date revenues, this is more than offset by a \$37,900 reduction in contracted services for building inspections.
2. Development Permits are forecasted \$29,600 over budget due to higher than anticipated year to date revenue.
3. Developer Levies are forecasted \$344,500 over budget due to higher than anticipated year to date revenue, these levies are for restricted use and are therefore added to the Restricted Surplus.

Town of Banff
Environment
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Other Sales and Revenue	\$445	\$645	\$718	\$6,000	(\$5,355)	\$751	(\$73)	\$1,695
TOTAL REVENUES	\$445	\$645	\$718	\$6,000	(\$5,355)	\$751	(\$73)	\$1,695
EXPENDITURES								
Wages	\$59,424	\$81,324	\$81,331	\$81,350	(\$26)	\$56,104	(\$7)	\$82,233
Benefits	\$12,868	\$15,854	\$15,407	\$14,400	\$1,454	\$11,818	\$447	\$15,898
Training/Conference & Travel	\$831	\$3,131	\$3,354	\$3,500	(\$369)	\$2,584	(\$223)	\$3,084
Memberships	\$450	\$450			\$450		\$450	
Postage/Freight	\$37	\$87	\$116	\$200	(\$113)	\$37	(\$29)	\$37
Telephone	\$202	\$282	\$296	\$350	(\$68)	\$205	(\$14)	\$275
Advertising & Promotion	\$799	\$1,774	\$2,695	\$3,000	(\$1,226)	\$1,020	(\$921)	\$2,323
Printing & Binding	\$43	\$143	\$227	\$500	(\$357)	\$22	(\$84)	\$35
Subscriptions	\$77	\$77	\$477	\$600	(\$523)	\$67	(\$400)	\$67
Contracted Services	\$7,892	\$15,892	\$16,492	\$20,000	(\$4,108)	\$6,150	(\$600)	\$15,791
General Goods and Supplies	\$1,144	\$1,344	\$1,374	\$5,500	(\$4,156)	\$322	(\$30)	\$363
Grants	\$8,629	\$13,629	\$16,536	\$20,000	(\$6,371)	\$13,385	(\$2,907)	\$17,110
TOTAL EXPENDITURES	\$92,397	\$133,987	\$138,305	\$149,400	(\$15,413)	\$91,712	(\$4,318)	\$137,216
NET SURPLUS/(DEFICIT)	(\$91,952)	(\$133,342)	(\$137,587)	(\$143,400)	\$10,058	(\$90,962)	\$4,245	(\$135,521)
NET SURPLUS/(DEFICIT)								
AFTER CHARGEBACKS	(\$91,952)	(\$133,342)	(\$137,587)	(\$143,400)	\$10,058	(\$90,962)	\$4,245	(\$135,521)
<i>Restricted Surplus</i>		<i>(\$12,779)</i>	<i>(\$15,686)</i>	<i>(\$19,150)</i>	<i>\$6,371</i>		<i>\$2,907</i>	<i>\$850</i>
<i>Unrestricted Surplus</i>	<i>(\$91,952)</i>	<i>(\$120,563)</i>	<i>(\$121,901)</i>	<i>(\$124,250)</i>	<i>\$3,687</i>	<i>(\$90,962)</i>	<i>\$1,338</i>	<i>(\$136,371)</i>

No significant changes from budget

Town of Banff
Family and Community Support Services
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services			\$800	\$800	(\$800)	\$1,465	(\$800)	\$1,465
Donations/Gifts *1	41,790	25,997	34,534		25,997	29,668	(8,537)	29,883
Program Fees	16,446	22,650	25,871	17,000	5,650	29,232	(3,221)	30,431
Other Sales and Revenue	735	735	835	300	435	4,786	(100)	17,691
Operating Government Grants *2	385,505	438,516	441,457	308,807	129,709	258,945	(2,941)	360,583
TOTAL REVENUES	444,476	487,898	503,497	326,907	160,991	324,097	(15,599)	440,053
EXPENDITURES								
Wages *3	354,708	504,536	521,989	465,768	38,768	318,109	(17,453)	470,727
Benefits *3	68,121	96,838	99,260	90,333	6,505	60,479	(2,422)	86,515
Overtime	4,738	357			357		357	35
Recruitment Costs	565	650	400	200	450	99	250	122
Training/Conference & Travel	4,702	13,716	13,692	12,910	806	3,916	24	8,765
Memberships	725	975	950	950	25	945	25	1,233
Postage/Freight	116	397	1,098	1,100	(703)	258	(701)	380
Telephone	3,426	4,973	5,207	4,080	893	2,920	(234)	3,955
Advertising & Promotion	3,002	8,577	7,403	7,100	1,477	3,028	1,174	4,564
Printing & Binding	1,038	2,988	2,411	3,000	(12)	2,184	577	2,951
Subscriptions	549	631	1,204	1,205	(574)	82	(573)	355
Rental Fees	1,958	2,333	1,125		2,333		1,208	178
Other Initiatives	3,324	3,324	4,907	5,000	(1,676)	4,591	(1,583)	4,591
Donations Expended *1	17,983	21,818	30,779		21,818	15,678	(8,961)	22,526
Misc. Expenses	21,590	2,666	36,654	8,000	(5,334)	3,806	(33,988)	9,231
Professional Fees	637	1,087	1,097	1,100	(13)	608	(10)	845
Contracted Services *4	26,519	31,613	31,814	21,000	10,613	32,734	(201)	37,734
General Goods and Supplies *1 & 2	8,081	39,074	17,875	10,550	28,524	8,728	21,199	24,866
Repair & Maintenance		300	300	300	0		0	
Grants	26,300	36,750	39,250	39,500	(2,750)	44,300	(2,500)	50,300
Amortization Expense		11,251	11,251	11,251	0		0	11,251
TOTAL EXPENDITURES	548,084	784,854	828,666	683,347	101,507	502,464	(43,812)	741,123
NET SURPLUS/(DEFICIT)	(103,609)	(296,956)	(325,169)	(356,440)	59,484	(178,367)	28,213	(301,070)
Internal Chargeback Expenditures		74,600	74,600	74,600	0	79,900	0	79,900
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	(103,609)	(371,556)	(399,769)	(431,040)	59,484	(258,267)	28,213	(380,970)
<i>Amortization</i>		<i>(11,251)</i>	<i>(11,251)</i>	<i>(11,251)</i>	<i>0</i>		<i>0</i>	<i>(11,251)</i>
<i>Restricted Surplus</i>		<i>18,850</i>	<i>18,850</i>	<i>18,850</i>	<i>0</i>		<i>0</i>	<i>18,150</i>
Unrestricted Surplus	(103,609)	(379,155)	(407,368)	(438,639)	59,484	(258,267)	28,213	(387,869)

1. Donations & Gifts are forecasted \$26,000 higher than budget and this is completely offset by increases in Donations expended and Contracted Services

2. Operating Government Grants are forecasted \$129,700 over budget due to the extension of the Community Helpers grant and the addition of the new Safe Community Innovation Fund grant. These grants are largely offset by increases of \$83,400 in wages & benefits, \$30,000 in goods & supplies, \$1,500 in travel & meals and \$1,400 in advertising and promotion.

3. The increase of \$83,400 in new wages and benefits related to new grant funding is offset partially by wages and benefits savings of \$24,600 related to the extension of a maternity leave in FCSS.

4. Contracted Services are forecasted \$10,600 over budget for programming the Young Adult Programming area. These increased expenses are covered by increases in Program Fees and Donations.

Town of Banff
Recreation and Culture
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services	\$1,782	\$28,200	\$28,200	\$30,200	(\$2,000)	\$1,921	\$0	\$3,893
Donations/Gifts *1	\$19,713	\$19,713	\$15,513	\$6,000	\$13,713	\$12,237	\$4,200	\$13,737
Rental *2	\$18,949	\$45,400	\$45,400	\$60,400	(\$15,000)	\$23,784	\$0	\$29,062
Ice Rentals *3	\$193,234	\$343,795	\$373,044	\$420,750	(\$76,955)	\$95,207	(\$29,249)	\$145,207
Program Fees *4	\$54,692	\$72,477	\$81,940	\$82,700	(\$10,223)	\$48,912	(\$9,463)	\$64,337
Membership Fees	\$57	\$2,557	\$2,557	\$2,500	\$57	\$0	\$0	\$326
Curling Ice Rentals	\$27,918	\$45,018	\$47,918	\$42,600	\$2,418	\$0	(\$2,900)	\$9,313
Room Rentals *5	\$11,035	\$18,357	\$17,257	\$40,400	(\$22,043)	\$10,641	\$1,100	\$11,222
Site Use Fees *5	\$0	\$3,700	\$3,700	\$15,500	(\$11,800)	\$0	\$0	\$0
Ball Diamond Rentals	\$10,069	\$10,100	\$12,600	\$12,600	(\$2,500)	\$9,993	(\$2,500)	\$9,993
Summer Fun Registrations	\$79,918	\$79,919	\$74,800	\$74,800	\$5,119	\$71,257	\$5,119	\$71,257
Kids Kampus Fees *6	\$9,121	\$13,122	\$17,992	\$68,000	(\$54,878)	\$32,307	(\$4,870)	\$51,010
After School Club Revenue *6	\$33,953	\$53,953	\$50,009	\$53,953	\$3,944	\$0	\$0	\$3,944
Drop-in Fees	\$2,638	\$5,538	\$5,538	\$5,500	\$38	\$446	\$0	\$3,305
Other Permit Revenue *7	\$21,180	\$21,980	\$7,997	\$8,000	\$13,980	\$10,832	\$13,983	\$14,444
Other Sales and Revenue	\$1,642	\$21,200	\$27,450	\$24,450	(\$3,250)	\$25,078	(\$6,250)	\$32,699
Operating Government Grants	\$5,742	\$25,900	\$23,500	\$23,500	\$2,400	\$63,521	\$2,400	\$91,766
Capital Government Grants *8	\$2,896,920	\$2,896,920	\$2,600,000	\$2,600,000	\$296,920	\$8,120,510	\$296,920	\$9,325,105
Other Capital Revenue	\$30,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$3,419,114	\$3,707,849	\$3,435,415	\$3,517,900	\$189,949	\$8,526,647	\$272,434	\$9,876,676
EXPENDITURES								
Wages *9	\$636,257	\$925,943	\$923,284	\$974,542	(\$48,599)	\$493,712	\$2,659	\$716,990
Benefits *9	\$124,890	\$175,470	\$172,191	\$175,522	(\$52)	\$87,691	\$3,279	\$127,377
Overtime *9	\$14,771	\$18,132	\$23,000	\$16,000	\$2,132	\$7,771	(\$4,868)	\$15,472
Recruitment Costs	\$801	\$1,750	\$1,750	\$1,750	\$0	\$85	\$0	\$185
Training/Conference & Travel	\$5,825	\$20,223	\$19,478	\$22,627	(\$2,404)	\$5,433	\$745	\$9,039
Memberships	\$788	\$1,373	\$1,255	\$700	\$673	\$183	\$118	\$588
Postage/Freight	\$329	\$1,170	\$2,170	\$2,500	(\$1,330)	\$292	(\$1,000)	\$1,043
Telephone	\$8,764	\$12,046	\$12,119	\$8,950	\$3,096	\$7,163	(\$73)	\$12,750
Advertising & Promotion	\$6,752	\$17,786	\$17,566	\$17,175	\$611	\$8,270	\$220	\$11,900
Printing & Binding	\$2,603	\$8,434	\$9,339	\$9,400	(\$966)	\$6,929	(\$905)	\$8,907
Subscriptions	\$1,652	\$4,098	\$2,898	\$3,400	\$698	\$945	\$1,200	\$1,045
Licenses & Permits	\$44	\$150	\$150	\$150	\$0	\$286	\$0	\$286
Rental Fees	\$31,567	\$45,300	\$45,300	\$45,300	\$0	\$26,877	\$0	\$38,729
Insurance Premiums/Claims *10	\$50,174	\$50,200	\$27,300	\$27,300	\$22,900	\$16,153	\$22,900	\$18,016
Misc. Expense	\$124	\$124	\$0	\$0	\$124	\$50	\$124	\$50
Legal Fees	\$278	\$300	\$0	\$0	\$300	\$300	\$0	\$0
Professional Fees *4	\$42,336	\$58,750	\$63,750	\$63,750	(\$5,000)	\$37,920	(\$5,000)	\$52,065
Contracted Services *11	\$72,306	\$166,335	\$161,380	\$153,500	\$12,835	\$56,204	\$4,955	\$95,289
General Goods and Supplies	\$55,261	\$85,462	\$84,448	\$84,965	\$497	\$64,484	\$1,014	\$98,979
Utilities	\$129,073	\$185,000	\$185,000	\$185,000	\$0	\$86,288	\$0	\$133,322
Grants	\$1,638	\$6,200	\$6,200	\$6,200	\$0	\$9,696	\$0	\$13,772
Debenture Interest	\$217,502	\$527,600	\$527,600	\$527,600	\$0	\$260,832	\$0	\$508,608
Amortization Expense	\$0	\$960,498	\$960,498	\$960,498	\$0	\$47,745	\$0	\$364,134
Loss on Sale/Disposal of TCA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,387
TOTAL EXPENDITURES	\$1,403,734	\$3,272,344	\$3,246,676	\$3,286,829	(\$14,485)	\$1,225,009	\$25,668	\$2,232,934
NET SURPLUS/(DEFICIT)	\$2,015,380	\$435,505	\$188,739	\$231,071	\$204,434	\$7,301,638	\$246,766	\$7,643,742
Internal Chargeback Expenditures	\$0	\$692,300	\$692,300	\$692,300	\$0	\$595,000	\$0	\$595,000
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	\$2,015,380	(\$256,795)	(\$503,561)	(\$461,229)	\$204,434	\$6,706,638	\$246,766	\$7,048,742
Amortization		(\$960,498)	(\$960,498)	(\$960,498)	\$0	(\$47,745)	\$0	(\$364,134)
Restricted Surplus *8	\$2,679,418	\$2,357,470	\$2,059,550	\$2,053,300	\$304,170	\$7,859,678	\$297,920	\$8,828,047
Unrestricted Surplus	(\$664,037)	(\$1,653,767)	(\$1,602,613)	(\$1,554,031)	(\$99,736)	(\$1,105,295)	(\$51,154)	(\$1,415,171)

1. Donations & Gifts is forecasted \$13,700 higher than budget primarily due to higher than anticipated memorial bench donations (\$5250) and special event donations (\$5,363).

2. Rental Revenue is forecasted \$15,000 below budget due to construction delays at the Rec. Centre which lead to late occupancy of the concession operation.

3. Ice Rental Revenue is forecasted \$77,000 below budget due to lower than anticipated YTD ice rental bookings.

4. Program Fees are forecasted \$10,200 under budget due to cancelled community classes, this is partially offset by a \$5000 reduction in Professional Fees.

5. Room Rental revenue and Site Use Fees were forecasted \$33,800 below budget as they were affected by the late occupancy of the concession operation.

6. There was an offsetting shift in forecasted revenue of \$50,000 between Kids Kampus Fees and After School Club Revenue.

7. Other Permit Revenue is forecasted \$14,000 over budget due to higher than anticipated year to date revenue related to the Farmer's Market.

8. Capital grants are forecasted \$297,000 over budget due to the timing of the receipt of grant funds for the Recreation Centre. This is offset by an exact increase in the Restricted Surplus.

9. Wages and Benefits are forecasted \$46,500 under budget primarily due to lower than anticipated ice rental which reduced the required maintenance hours at the Recreation Centre.

10. Insurance Premiums are forecasted \$22,900 over budget due to higher than anticipated premiums for the new Recreation Centre.

11. Contracted Services are forecasted \$12,800 over budget largely due to an increase of \$10,900 in Special Events, \$8,000 was a budgeting error for the Red Serge Program and \$5000 is an increase for fireworks which was offset by increased donation revenue.

Town of Banff
Other Functions
For the Nine Months Ending September 30, 2011

Description	Actual YTD 2011	Q3 Forecast 2011	Q2 Forecast 2011	Budget 2011	Forecast vs. Budget	Actual YTD 2010	Q3 vs Q2 Forecast	Actual 2010
REVENUES								
Sale of Goods & Services		\$7,000	\$7,000	\$7,000	\$0		\$0	
Rental	\$260,487	\$379,000	\$395,300	\$377,500	\$1,500	\$250,756	(\$16,300)	\$330,708
Business Licenses *1	\$3,701,147	\$3,700,000	\$3,700,000	\$3,400,000	\$300,000	\$3,334,865	\$0	\$3,329,387
Developers Levies					\$0	\$56,706	\$0	\$56,706
Other Sales and Revenue	\$1,761	\$3,000	\$4,000	\$4,000	(\$1,000)	\$2,139	(\$1,000)	\$3,151
Capital Government Grants					\$0	\$115,480	\$0	\$230,959
TOTAL REVENUES	\$3,963,396	\$4,089,000	\$4,106,300	\$3,788,500	\$300,500	\$3,759,946	(\$17,300)	\$3,950,912
EXPENDITURES								
Wages	\$251,121				\$0	\$23	\$0	
Benefits	\$44,225				\$0		\$0	
Training/Conference & Travel					\$0		\$0	\$73
Advertising & Promotion		\$500	\$500	\$500	\$0		\$0	
Rental Fees *2	\$112,005	\$152,900	\$170,700	\$78,400	\$74,500	\$58,806	(\$17,800)	\$75,508
Legal Fees	\$91	\$91	\$91		\$91		\$0	
Contracted Services *1 & 3	\$3,026,922	\$3,711,700	\$3,711,700	\$3,400,000	\$311,700	\$2,400,000	\$0	\$3,329,387
Utilities	\$113	\$300	\$300		\$300	\$249	\$0	\$292
Repair & Maintenance *4	\$11,660	\$11,600	\$15,800		\$11,600	\$116	(\$4,200)	\$188
Grants		\$371,200	\$371,200	\$371,200	\$0	\$448,951	\$0	\$671,209
Debenture Interest	\$2,164	\$17,200	\$17,200	\$17,200	\$0	\$2,328	\$0	\$17,332
Amortization Expense		\$54,018	\$54,018	\$54,018	\$0		\$0	\$54,177
TOTAL EXPENDITURES	\$3,448,301	\$4,319,509	\$4,341,509	\$3,921,318	\$398,191	\$2,910,474	(\$22,000)	\$4,148,165
NET SURPLUS/(DEFICIT)	\$515,095	(\$230,509)	(\$235,209)	(\$132,818)	(\$97,691)	\$849,473	\$4,700	(\$197,253)
Internal Chargeback Expenditures		\$292,200	\$292,200	\$292,200	\$0	\$164,500	\$0	\$164,500
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	\$515,095	(\$522,709)	(\$527,409)	(\$425,018)	(\$97,691)	\$684,973	\$4,700	(\$361,753)
<i>Amortization</i>		<i>(\$54,018)</i>	<i>(\$54,018)</i>	<i>(\$54,018)</i>	<i>\$0</i>		<i>\$0</i>	<i>(\$54,177)</i>
<i>Restricted Surplus</i>	<i>(\$2,164)</i>	<i>\$41,563</i>	<i>\$46,591</i>	<i>\$60,900</i>	<i>(\$19,337)</i>	<i>\$169,858</i>	<i>(\$5,028)</i>	<i>\$68,818</i>
<i>Unrestricted Surplus</i>	<i>\$517,258</i>	<i>(\$510,254)</i>	<i>(\$519,982)</i>	<i>(\$431,900)</i>	<i>(\$78,354)</i>	<i>\$515,115</i>	<i>\$9,728</i>	<i>(\$376,394)</i>

1. Business Licenses revenue is forecasted \$300,000 higher than budget due to higher than anticipated actual revenue. This is completely offset by an increase in Contracted Services paid to Banff Lake Louise Tourism.
2. Rental fees are forecasted \$74,500 over budget due to a budgeting oversight when the lease for the Cascade Plaza parkade was transferred from the Streets cost centre to Town Owned Lands which resulted in an overage of \$86,400. This is partially offset by a reduction of \$11,900 in Staff Accommodation rental expenses due to the termination of the duplex lease on Squirrel Street.
3. Contracted Services is forecasted a further \$11,700 over budget due to a change in the coding used for cleaning services in Staff Housing.
4. Repair & Maintenance is forecasted \$11,600 over budget to reflect some required maintenance in staff accommodation units. This increase will be funded through an increase in the transfer from the staff accommodation reserve.

Q3 Wages & Benefits Forecast Overview

Wages & Benefits Forecasted Savings:

Legislative	\$	13,450
General Government	\$	67,236
Corporate Services	\$	46,923
Protective Services	\$	19,177
Engineering Services	\$	44,215
Transit	\$	(6,350)
Operations	\$	42,730
Utilitites	\$	8,946
Planning & Development	\$	(1,042)
Environment	\$	(1,428)
Family & Community Services	\$	44,370
Recreation & Culture	\$	46,519
Total Forecasted Savings	\$	324,746

Wages & Benefits Budget

Wages	\$	7,482,090
Wages - Per Diem	\$	14,500
Benefits	\$	1,421,871
Overtime	\$	96,150
Total Wages & Benefit Budget	\$	9,014,611
Q3 Forecasted Savings	\$	(324,746)
Wages & Benefits offset by new grants	\$	90,000
Budgeted General Wages & Benefits Savings	\$	110,000
Q3 Forecasted Wages & Benefits	\$	8,889,865
Savings Forecasted Beyond Council Budget Request	\$	214,746