

Town of Banff
2019 - 2021 Operating Budget
Financial Statement Format

	2019 Approved Budget	2020 Approved Budget	2021 Approved Budget
REVENUES			
Municipal Tax Revenue	\$20,657,816	\$21,435,757	\$22,084,633
Sales to Other Governments	536,950	542,050	552,457
Sales & User Charges	13,964,833	14,435,285	14,962,117
Penalties & Costs on Taxes	86,800	88,000	89,760
Licenses and Permits	7,622,600	7,868,360	7,984,430
Fines	1,135,900	1,160,900	1,185,900
Franchise and Concession Contracts	909,000	995,000	1,000,100
Return on Investments	180,000	200,000	204,000
Rentals	689,700	696,700	705,410
Provincial Operating Transfers	1,033,126	1,013,506	1,020,420
Provincial Capital Transfers	3,144,314	3,132,244	3,132,244
Federal Operating Transfers	556,817	510,359	512,546
Local Government Transfers	13,000	13,000	13,040
Developer Agreements and Levies	92,800	92,800	77,800
Other revenues	830,600	989,650	992,708
TOTAL REVENUES	51,454,256	53,173,611	54,517,565
EXPENDITURES			
Salaries, Wages & Benefits	17,502,148	17,996,822	18,583,936
Contracted & General Services	15,506,844	15,860,060	16,120,407
Purchases from Other Governments	2,198,000	2,254,000	2,299,080
Materials, Goods and Utilities	3,093,039	3,017,191	3,030,593
Provision for Allowances	1,000	1,000	1,000
Transfers to Local Boards & Agencies	39,375	39,375	40,163
Transfers to Individuals and Organizations	765,077	674,342	684,799
Bank Charges and Short-term Interest	49,565	51,841	54,132
Interest on Capital Long-Term Debt	478,042	431,203	418,077
Amortization	5,156,623	5,156,623	5,259,639
TOTAL EXPENDITURES	44,789,713	45,482,457	46,491,826
NET SURPLUS/(DEFICIT)	6,664,543	7,691,154	8,025,739
Internal Chargeback Revenue	4,359,115	4,577,998	4,681,662
Internal Chargeback Expenditures	4,359,115	4,577,998	4,681,662
NET SURPLUS/(DEFICIT) AFTER CHARGEBACKS	6,664,543	7,691,154	8,025,739
Amortization	(5,156,623)	(5,156,623)	(5,259,639)
Restricted Surplus	11,821,166	12,847,777	13,285,378
Unrestricted Surplus	0	0	0